



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: February 21st 2020 (Week 08 Report No: 08.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	6	96,500,000	3	387,299	9	-45%	-25%
Tankers	13	38,450,000	2	8,726	15	0%	100%
Gas Tankers	2	0	0	0	2	100%	
General Cargo	0	0	1	43,003	1		0%
Containers	9	165,100,000	2	136,918	11	200%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0	-100%	
TTL VSLs/Demo	30	300,050,000	8	575,946	38	0%	0%

11 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	0	0	0	0	-100%
Tankers	0	0	0	0	-100%
Gas Tankers	0	0	0	0	-100%
General Cargo	4	104,000	114,400,000	0	100%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	220,000	0	1	
TOTAL	5	324,000	114,400,000	1	-64%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		
SBI LYNX	82,012 DWT BLT 18 CHR 7 HO HA MAN-B&W 13,325 BHP	282.89
SBI CRONOS	61,305 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,230 BHP	319.71
SBI ACHILLES	61,305 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,230 BHP	326.24
	SOLD ENBLOC FOR ABT US \$23.20 MIL, US \$19.60 MIL, US \$20.00 MIL RESPECTIVELY TO NORWEGIAN BYRS. AGAINST 12 YRS BB CHARTER BACK FOR "SBI LYNX", 10 YRS BB CHARTER BACK FOR "SBI ACHILLES" AND 9 YEARS BB CHARTER BACK FOR "SBI CRONOS".	
CYGNUS OCEAN	58,609 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$13.25 MIL TO UNDISCLOSED BYRS.SS/DD DUE 7/2020	226.07
ULTRA TOLHUACA	37,429 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,682 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS.SS/DD DUE 07/2020	454.19
APUANA D	31,962 DWT BLT 98 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$3.45 MIL TO CHINESE BYRS	107.94
TANKERS		
ASTIPALAI A	305,965 DWT BLT 01 KRS DH 15 TNKS OIL CAP. 331,710 CBM B&W 33,987 BHP SOLD FOR AN UNDISCLOSED PRICE TO JAPANESE BYRS.FOR CONVERSION	N/A
EX-GIOVANNI BATTISTA DE CARLINI	108,983 DWT BLT 10 CHR DH 12 TNKS COATED - COILED OIL CAP. 123,030 CBM MAN-B&W 18,450 BHP	
EX-RBD ANEMA E CORE	108,958 DWT BLT 10 CHR DH 12 TNKS COATED - COILED OIL CAP. 123,030 CBM MAN-B&W 19,415 BHP	
EX-PS TOTOONNO BOTTIGLIERI	108,870 DWT BLT 10 CHR DH 12 TNKS COATED - COILED OIL CAP. 123,030 CBM MAN-B&W 19,415 BHP	
EX-ADELE MARINA RIZZO	108,835 DWT BLT 10 CHR DH 12 TNKS COATED - COILED OIL CAP. 123,030 CBM MAN-B&W 18,450 BHP	
EX-RBD GINO FERRETTI	107,546 DWT BLT 11 JPN DH 12 TNKS COATED - COILED OIL CAP. 121,065 CBM MAN-B&W 18,436 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS. AT AUCTION.OLD DEAL.	N/A
SC OCEAN LI	105,501 DWT BLT 99 KRS DH 12 TNKS COATED - COILED OIL CAP. 113,383 CBM MAN-B&W 16,681 BHP SOLD FOR ABT US \$7.8 MIL TO UNDISCLOSED BYRS	73.93
PORT UNION	46,256 DWT BLT 03 KRS DH 12 TNKS COATED OIL CAP. 52,462 CBM MAN-B&W 11,641 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS	151.33
CELSIUS MIAMI	19,991 DWT BLT 05 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,192 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$10.1 MIL TO VIETNAMESE BYRS.SS/DD DUE 04/2020.STST	505.23
NU SHI NALINI	16,705 DWT BLT 12 CHR DH 12 TNKS COATED - COILED OIL CAP. 19,037 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$1.9 MIL TO INDIAN BYRS.AT AUCTION	113.74
RIO DAYTONA	12,756 DWT BLT 10 KRS DH 10 TNKS COATED - COILED OIL CAP. 12,982 CBM MAN-B&W 6,060 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS.SS/DD DUE	470.37
GALWAY FISHER	4,967 DWT BLT 97 CHR DH 12 TNKS COATED - COILED OIL CAP. 4,756 CBM MAK 3,589 BHP SOLD FOR ABT US \$1.8 MIL TO EUROPEAN BYRS.DD DUE 04/2020	362.39
SL MAHOGANY	3,414 DWT BLT 06 KRS DH 9 TNKS COATED - COILED OIL CAP. 3,721 CBM HANSHIN 2,999 BHP SOLD FOR ABT US \$3.85 MIL TO FAR EASTERN BYRS	1127.71

CONTAINERS		US\$/Teu
THALASSA PISTIS	152,343 DWT BLT 14 KRS 13,806 TEU MAN-B&W 72,399 BHP	
NILEDUTCH BREDA	48,044 DWT BLT 14 CHR CR 3 x 45 T 3,510 TEU MAN-B&W 25,370 BHP	
NILEDUTCH ANTWERPEN	48,044 DWT BLT 15 CHR CR 3 x 45 T 3,510 TEU MAN-B&W 25,370 BHP	
	SOLD ENBLOC FOR A COMBINED PRICE \$150.0 MIL TO DANISH FUND. AGAINST TIMECHARTER	7,203
HYUNDAI HARMONY	18,002 DWT BLT 02 JPN 1,032 TEU B&W 15,554 BHP SOLD FOR AN UNDISCLOSED PRICE TO HK BASED BYRS	N/A
ALS SATSUKI	17,705 DWT BLT 97 JPN 16 HA CR 2 x 40 T 1,177 TEU MITSUBISHI 13,090 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BFP GALAXY	14,035 DWT BLT 97 SPN 7 HO HA 977 TEU B&W 11,665 BHP SOLD FOR ABT US \$2.1 MIL TO MIDDLE EASTERN BYRS	2,149
AS LEONA	12,790 DWT BLT 08 KRS 1,049 TEU MAN-B&W 10,686 BHP	
AS LAURETTA	11,814 DWT BLT 08 KRS 982 TEU MAN-B&W 8,810 BHP	
	SOLD ENBLOC FOR ABT US \$6.50 MIL EACH TO UNDISCLOSED BYRS	6,619
SPICA J	11,186 DWT BLT 07 GEU 3 HO HA 962 TEU MAK 11,423 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS.ICE CLASS	N/A

GAS TANKERS		US\$/Cbm
SURVILLE	26,120 DWT BLT 14 KRS DB GAS CAP. 34,415 CBM MAN-B&W 12,631 BHP	
VERRAZANE	26,120 DWT BLT 13 KRS DB GAS CAP. 34,520 CBM MAN-B&W 12,631 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO JAPANESE BYRS. LEASEBACK DEAL	N/A

NEWBUILDING MARKET ORDERS

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	+4	26,000	Zhejiang Wuxing Logistics	PRC	Zhejiang Hongsheng	PRC	2022	\$28.6 mil

SPECIAL PROJECTS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	220,000	Equinor Brasil	BR	Dalian Shipbuilding	PRC	2024	N/A

FPSO

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 08-2020		WEEK 07-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	387,299	4	669,367	-25%
Tankers	2	8,726	1	47,629	100%
Gas Tankers	0	0	0	0	
General Cargo	1	43,003	1	24834	0%
Containers	2	136,918	2	35856	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	575,946	8	777,686	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 08-2020		WEEK 07-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	347,527	5	711,018	-40%
India	1	43,003	1	12,835	0%
Pakistan	1	6,011	1	30,812	0%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	179,405	1	23,021	200%
TOTAL	8	575,946	8	777,686	0%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
GANBEI	172,499	2001	JAPAN	21,288	8,302,320	390	BANGLADESH <i>INCL SUBST AMOUNT OF BUNKERS</i>
ABML GRACE	172,313	2002	KOREA, SOUTH	22,038	8,286,288	376	BANGLADESH <i>AS IS MANILA.</i>
CRATEUS	42,487	1997	BRAZIL	9,135	3,471,300	380	N/A
TANKERS							
ALROOH	6,011	1990	SINGAPORE	1,295	N/A	N/A	PAKISTAN
ETERNAL BLOOM	2,715	1989	S.KOREA	1,128	N/A	N/A	BANGLADESH
CONTAINERS							
YM BAMBOO	68,615	2001	TAIWAN	22,885	N/A	N/A	BANGLADESH <i>AS IS CHINA/KOREA/SPORE SELLERS OPTION</i>
YM CYPRESS	68,303	2001	S.KOREA	23,110	N/A	N/A	N/A <i>AS IS CHINA/KOREA/SPORE SELLERS OPTION</i>
GENERAL CARGO							
SAVANNAH PEARL	43,003	1985	S.KOREA	10,347	3,993,942	386	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 14/2/2020	MON 17/2/2020	TUES 18/2/2020	WED 19/2/2020	THUR 20/2/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 8 22/2/2019
DRY INDICES											
BDI	421	425	434	450	465	480	59	14.01%	-802	-62.56%	634
Handy	292	291	290	291	295	298	6	2.05%	-290	-49.32%	359
BHSI TC AVERAGE	5,253	5,234	5,221	5,244	5,302	5,361	108	2.06%	-3,163	-37.11%	5,206
Supramax	468	470	474	481	489	505	37	7.91%	-462	-47.78%	707
BSI 58 TC AVERAGE	5,152	5,171	5,217	5,288	5,376	5,556	404	7.84%	-5,585	-50.13%	7,933
Panamax	612	636	657	690	722	755	143	23.37%	-636	-45.72%	666
BPI TC AVERAGE	4,170	4,388	4,581	4,871	5,160	5,460	1,290	30.94%	-5,684	-51.01%	5,370
Capesize	-284	-294	-287	-257	-241	-232	52	-18.31%	-2,219	-111.68%	545
BCI TC AVERAGE	2,532	2,445	2,491	2,638	2,713	2,735	203	8.02%	-13,329	-82.97%	5,873
WET INDICES											
BCTI	654	668	699	710	707	700	46	7.03%	34	5.11%	595
BDTI	855	865	871	871	872	870	15	1.75%	-139	-13.78%	823
CURRENCY EXCHANGE											
	previous week	FRI 14/2/2020	MON 17/2/2020	TUES 18/2/2020	WED 19/2/2020	THUR 20/2/2020	for the week	% change			
Y/\$	109.8105	109.7780	109.9121	109.8111	111.1684	111.8772	2.0667	1.88%	Japanese Yen		
\$/GBP	1.3050	1.3033	1.3010	1.3017	1.2933	1.2876	-0.0174	-1.33%	Pound Sterling		
INR/\$	71.2757	71.5218	71.3473	71.5607	71.5618	71.7829	0.5072	0.71%	Indian Rupee		
\$/Euro	1.0850	1.0838	1.0837	1.0813	1.0790	1.0796	-0.0054	-0.49%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 14/2/2020	MON 17/2/2020	TUES 18/2/2020	WED 19/2/2020	THUR 20/2/2020	for the week	% change			
\$ / US Bbl	56.34	57.23	57.67	57.75	59.12	59.31	2.97	5.27%	BRENT		
\$ / US Bbl	51.42	52.05	52.05	52.05	53.29	53.78	2.36	4.59%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 14/02/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	75.492	-0.581						
	SUEZMAX	Double Hull -5 years old	158,000	52.815	-0.115						
	AFRAMAX	Double Hull -5 years old	105,000	40.699	-0.082						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	29.832	-0.046						
DRY BULK	CAPE SIZE	5 years old	180,000	32.307	-0.284						
	PANAMAX	5 years old	74,000	22.589	-0.062						
	MITSUBI SUPRAMAX	5 years old	56,000	16.395	-0.095						

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