

ALIBRA Shipping Limited		Updated Wednesday		13 May 2020		
Please contact us for rates/charts on scrubber & eco tonnage.						
DRY TIME CHARTER ESTIMATES (\$/pdpr)						
SIZE	6 MOS		1 YR		2 YR	
PERIOD	ATL	PAC	ATL	PAC	ATL	PAC
HANDY	▼ 7,250	▼ 7,000	▼ 7,500	▼ 7,000	▬ 8,750	▬ 8,250
SUPRAMAX	▬ 8,250	▬ 7,750	▬ 8,750	▬ 8,000	▬ 9,250	▬ 8,500
ULTRAMAX	▬ 9,000	▬ 8,500	▬ 9,000	▬ 8,750	▬ 9,500	▬ 8,750
PANA/KMAX	▼ 9,250	▼ 8,750	▬ 9,500	▬ 9,000	▬ 10,000	▬ 9,500
CAPE SIZE	▼ 10,000	▼ 9,250	▼ 12,000	▼ 11,500	▼ 13,000	▼ 12,250

* Arrows only indicate the movement compared to the past week hence not necessarily the market trends

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DRY COMMENTS

- Another negative week for the capesize period market, few fresh fixtures have emerged as, unusually for this time of year, the market continues to move lower with little hope of improvement in the near future.
- In the kamsarmax/panamax sector it was another disappointing week in the Atlantic that continued to experience reduced demand, meanwhile the market in the east once again provided some balance for this sector, with healthier demand.
- The smaller sizes continued to show very little improvement and rates have struggled, the average rate for a handysize vessel for one year has moved down from last week to an estimated as \$7,250/pdpr.

S&P Bulk Carriers

There has been slightly more activity for bulk carrier sale and purchase than we have seen in recent weeks with interest in middle aged supramaxes. we have recorded a number of sales this week including the twelve year old, Japanese built Royal Epic that is said to have sold to Greek buyers for \$7.85m.

VESSEL	DWT	YARD	BUILT	PRICE (\$ M)	BUYER
CERBA	80	STX DALIAN/ CHINA	2010	13	PVT
AMAZONIT	57	JIANGSU HANTONG/ CHINA	2011	7	PVT
ENDEAVOUR STRAIT	57	TAIZHOU SANFU/CHINA	2010	PNR	PVT
ROYAL EPIC	56	MITSUI/JAPAN	2008	7.8	GREEK
TAURUS TWO	54	YANGZHOU DAYANG / CHINA	2006	4.8	PVT
LOVELY KLARA	28	MINAMINIPPON / JAPAN	2002	4.25	PVT



TANKER COMMENTS

WET TIME CHARTER ESTIMATES (\$/pdpr)

SIZE	1 YR	2 YR	3 YR	5 YR
HANDY	▬ 17,000	▲ 15,000	▬ 16,250	▬ 15,000
MR IMO3	▼ 18,000	▬ 17,000	▼ 18,000	▼ 17,000
LR1	▼ 27,500	▬ 19,000	▬ 20,000	▬ 20,000
LR2	▼ 42,000	▼ 29,000	▲ 29,000	▲ 27,500
AFRA	▼ 32,500	▼ 26,000	▼ 28,000	▬ 26,000
SUEZ	▼ 37,500	▼ 32,000	▬ 35,500	▬ 31,000
VLCC	▼ 55,000	▼ 47,500	▬ 50,000	▬ 43,500

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Whilst tanker rates remain strong the pressure has come off the crude market and rates have moved lower, the average rate for a VLCC for one year has dropped to \$55,000/pdpr. We continue to see a healthy number of short term period fixtures ranging from three to nine months.

Clean timecharter rates are still at high levels but sentiment in this sector has cooled and as with crude, most period fixtures reported focus on the short-term. The average rate for an MR for one-year is currently estimated as \$18,000/pdpr.

S&P Comment- Tankers

A quieter week for tanker sale and purchase as the freight market experienced a correction. Notable sales this week include the 2001-2002 Korean built Ridgebury Alina L and the Ridgebury Astari that reportedly sold to Capital for \$19.25m and \$18.5m respectively.

VESSEL	DWT	BUILT	YARD	PRICE (\$ M)	BUYER
RIDGEBURY ALINA L	165	2001	HYUNDAI / KOREA	19.25	CAPITAL
RIDGEBURY ASTARI	165	2002	HYUNDAI / KOREA	18.5	CAPITAL
SIGNAL PUMA	105	2005	SWS / CHINA	17.9	CHINESE
BARENTS SEA	106	2000	HYUNDAI / KOREA	7.6	PVT
ECO YOSEMITE PARK	50	2020	HMD/ KOREA	27	TOP SHIPS
ECO JOSHUA PARK	50	2020	HMD/ KOREA	27	TOP SHIPS

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