



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: May 01st 2020 (Week 18 Report No: 18.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	107,450,000	0	0	9	350%	-100%
Tankers	14	378,700,000	0	0	14	367%	
Gas Tankers	1	0	0	0	1		-100%
General Cargo	0	0	0	0	0		
Containers	0	0	1	26,350	1		
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	120,915	1		
TTL VSLs/Demo	24	486,150,000	2	147,265	26	380%	-33%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	6	240,000	144,000,000	0	-73%
Tankers	4	395,000	55,000,000	3	-56%
Gas Tankers	11	775,000	1,509,000,000	0	
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	21	1,410,000	1,708,000,000	3	-43%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
CHINA STEEL GROWTH	175,775 DWT BLT 02 CHT 9 HO HA MAN-B&W 25,329 BHP	
CHINA STEEL EXCELLENCE	175,775 DWT BLT 02 CHT 9 HO HA B&W 21,800 BHP	
	SOLD ENBLOC FOR ABT US \$8.20 MIL EACH TO TAIWANESE BYRS	46.65
CERBA	80,370 DWT BLT 10 KRS 7 HO HA MAN-B&W 15,037 BHP	
	SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS.GRAIN TRADER.SS/DD DUE 10/2020	161.75
PAGANINI	75,118 DWT BLT 08 CHR 7 HO HA MAN-B&W 15,363 BHP	
	SOLD FOR ABT US \$8.2 MIL TO GREEK BYRS	109.16
ILISSOS	63,555 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,279 BHP	
KIFISSOS	63,555 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,279 BHP	
	SOLD ENBLOC FOR ABT US \$26.50 MIL EACH TO UAE BYRS	416.96
CONTI PERIDOT	57,081 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$7.1 MIL TO UNDISCLOSED BYRS	124.38
IVS NIGHTJAR	32,316 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 8,701 BHP	
	SOLD FOR ABT US \$5.5 MIL TO UNDISCLOSED BYRS.OPEN HATCH	170.19
LOVELY KLARA	28,186 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,402 BHP	
	SOLD FOR ABT US \$4.25 MIL TO UNDISCLOSED BYRS	150.78

TANKERS		US\$/Dwt
KELLY	314,026 DWT BLT 00 JPN DH 15 TNKS OIL CAP. 324,901 CBM B&W 34,103 BHP	
RENE	314,014 DWT BLT 02 JPN DH 15 TNKS OIL CAP. 324,824 CBM B&W 41,759 BHP	
MARBELLA	281,050 DWT BLT 00 JPN DH 15 TNKS OIL CAP. 308,376 CBM MITSUBISHI 36,750 BHP	
	SOLD ENBLOC FOR ABT US \$92 MIL TO MIDDLE EASTERN BYRS	101.20
OLYMPIC LEADER	309,164 DWT BLT 05 KRS DH 15 TNKS OIL CAP. 333,338 CBM MAN-B&W 36,959 BHP	
	SOLD FOR ABT US \$39.3 MIL TO GREEK BYRS.SS/DD DUE 05/2020	127.12
DEWI MAESWARA	300,149 DWT BLT 98 JPN DH 15 TNKS OIL CAP. 323,667 CBM B&W 31,922 BHP	
	SOLD FOR ABT US \$25.5 MIL TO GREEK BYRS	84.96
LUCKY TRADER	298,677 DWT BLT 00 JPN DH 15 TNKS OIL CAP. 331,823 CBM B&W 34,652 BHP	
	SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS	100.44
NEW CORAL	297,580 DWT BLT 10 CHR DH 15 TNKS OIL CAP. 324,572 CBM MAN-B&W 34,643 BHP	
NEW CREATION	297,259 DWT BLT 09 CHR DH 15 TNKS OIL CAP. 324,600 CBM MAN-B&W 36,927 BHP	
NEW TALISMAN	296,068 DWT BLT 09 CHR DH 15 TNKS OIL CAP. 323,963 CBM MAN-B&W 34,643 BHP	
	SOLD ENBLOC FOR ABT US \$46.00 MIL EACH TO TURKISH BYRS	155.37
SCF CAUCASUS	159,168 DWT BLT 02 KRS DH 14 TNKS COATED - COILED OIL CAP. 167,931 CBM MAN-B&W 25,320 BHP	
	SOLD FOR ABT US \$19.5 MIL TO FAR EASTERN BYRS.DD DUE 06/2020	122.51
PALLAS ORUST	114,809 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 121,270 CBM MAN-B&W 21,509 BHP	
	SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	121.94
BARENTS SEA	105,588 DWT BLT 00 KRS DH 12 TNKS COILED OIL CAP. 115,510 CBM MAN-B&W 19,461 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ETERNAL DILIGENCE	74,994 DWT BLT 06 JPN DH 14 TNKS COATED - COILED OIL CAP. 82,138 CBM MAN-B&W 16,642 BHP	
	SOLD FOR ABT US \$11.4 MIL TO GREEK BYRS	152.01
INTEGRITY	46,803 DWT BLT 04 KRS DH 14 TNKS COATED OIL CAP. 51,593 CBM B&W 12,870 BHP	
	SOLD FOR ABT US \$9 MIL TO CHINESE BYRS	192.3

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6 <i>Open hatch</i>	40,000	AVB Ahrenkiel Vogemann	GER	Jiangsu New Yangzijiang	PRC	2022	\$24 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>Tier II.Option excersised. Total five now on order</i>	158,000	Dynacom	GR	New Times	PRC	2022	\$55 mil
1 <i>FPSO</i>	150,000	BP	USA	COSCO	PRC	2022	N/A
1	50,000	Kumiai Senpakou	PRC	Chengxi	PRC	2022	N/A
1 <i>Asphalt Carrier</i>	37,000	Kumiai Senpakou	PRC	Chengxi	PRC	2022	N/A

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3 +2 <i>LPG fuelled.5,000 cbm</i>	5,000	Hartmann	GER	CIMC Sinopacific	PRC	2022	\$23 mil

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8 +8 <i>175,000 cbm</i>	95,000	Qatar Petroleum	QAT	Hudong- Zhonghua	PRC	2024	\$180 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 18-2020		WEEK 17-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	268,132	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	2	143,874	-100%
General Cargo	0	0	0	0	
Containers	1	26,350	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	120,915	0	0	
TOTAL	2	147,265	3	412,006	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 18-2020		WEEK 17-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	120,915	0	0	
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	26,350	3	412,006	-67%
TOTAL	2	147,265	3	412,006	-33%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
CONTAINERS							
KAUAI	26,350	1980	UNITED STATES	12,394	N/A	N/A	N/A
SPECIAL PROJECTS							
NANHAI SHENGKAI	120,915	1975	JAPAN	21,481	6,659,110	310	BANGLADESH FPSO

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 24/4/2020	MON 27/4/2020	TUES 28/4/2020	WED 29/4/2020	THUR 30/4/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 18 3/5/2019
DRY INDICES											
BDI	672	665	661	655	643	635	-37	-5.51%	-333	-34.12%	985
Handy	253	247	245	241	239	238	-15	-5.93%	-226	-48.60%	382
BHSI TC AVERAGE	4,556	4,450	4,403	4,335	4,307	4,279	-277	-6.08%	-4,069	-48.58%	5,720
Supramax	383	388	392	397	404	410	27	7.05%	-281	-41.02%	752
BSI 58 TC AVERAGE	4,208	4,269	4,313	4,362	4,442	4,509	301	7.15%	-3,097	-41.08%	8,390
Kamsarmax	759	747	741	731	720	711	-48	-6.32%	-283	-28.22%	1,190
BPI 82k TC AVERAGE	6,832	6,719	6,667	6,578	6,482	6,402	-430	-6.29%	-2,549	-28.23%	9,524
Capesize	970	964	962	945	926	895	-75	-7.73%	-720	-43.74%	1,290
BCI TC AVERAGE	8,531	8,381	8,292	8,172	7,872	7,702	-829	-9.72%	-4,104	-34.27%	11,182
WET INDICES											
BCTI	2,028	2,170	2,190	2,111	2,013	1,912	-116	-5.72%	1,124	126.43%	536
BDTI	1,537	1,550	1,536	1,503	1,387	1,236	-301	-19.58%	-116	-7.72%	645
CURRENCY EXCHANGE											
	previous week	FRI 24/4/2020	MON 27/4/2020	TUES 28/4/2020	WED 29/4/2020	THUR 30/4/2020	for the week	% change			
Y/\$	107.6680	107.4398	107.2301	106.8296	106.6656	106.9931	-0.6749	-0.63%	Japanese Yen		
\$/GBP	1.2364	1.2335	1.2419	1.2442	1.2429	1.2604	0.0240	1.94%	Pound Sterling		
INR/\$	75.8853	76.3138	76.2144	76.0014	75.4664	75.1213	-0.7640	-1.01%	Indian Rupee		
\$/Euro	1.0814	1.0799	1.0828	1.0841	1.0853	1.0932	0.0118	1.09%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 24/4/2020	MON 27/4/2020	TUES 28/4/2020	WED 29/4/2020	THUR 30/4/2020	for the week	% change			
\$ / US Bbl	21.33	21.44	19.99	20.46	22.54	25.27	3.94	18.47%	BRENT		
\$ / US Bbl	16.50	16.94	12.78	12.34	15.06	18.84	2.34	14.18%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 24/04/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	76.677	0.541						
	SUEZMAX	5 years old	158,000	53.081	0.230						
	AFRAMAX	5 years old	115,000	41.451	0.229						
	MR PRODUCT TANKER	5 years old	51,000	30.251	0.182						
DRY BULK	CAPE SIZE	5 years old	180,000	31.049	-0.044						
	KAMSARMAX	5 years old	82,500	21.834	-0.024						
	SUPRAMAX	5 years old	58,328	15.711	-0.089						
	HANDYSIZE	5 years old	38,200	15.656	-0.080						

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