



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: February 19th 2021 (Week 07 Report No: 07.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	23	280,150,000	1	72,465	24	5%	
Tankers	14	245,700,000	2	145,224	16	75%	
Gas Tankers	0	0	0	0	0		
General Cargo	2	3,500,000	0	0	2		-100%
Containers	12	182,600,000	0	0	12	100%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	51	711,950,000	3	217,689	54	42%	200%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	5	288,600	54,000,000	3	150%
Tankers	1	115,000	47,000,000	0	-83%
Gas Tankers	3	114,000	155,000,000	0	50%
General Cargo	0	0	0	0	-100%
Containers	14	1,900,000	442,000,000	10	75%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	23	2,417,600	698,000,000	13	-4%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
KIND SALUTE	95,790 DWT BLT 11 JPN 7 HO HA MAN-B&W 17,607 BHP SOLD FOR ABT US \$16.5 MIL TO CHINESE BYRS.	172.25
MAGICA G	82,740 DWT BLT 12 KRS 7 HO HA MAN-B&W 14,884 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	193.38
YZJ2015-2261	82,000 DWT DELY 21 CHR 7 HO HA MAN-B&W 20,312 BHP	
YZJ2015-2262	82,000 DWT DELY 21 CHR 7 HO HA MAN-B&W 20,312 BHP SOLD ENBLOC FOR ABT US \$27.50 MIL EACH TO GREEK BYRS	335.37
FORTUNE DAISY	74,979 DWT BLT 11 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$14 MIL TO GREEK BYRS	186.72
SBI PISCES	63,650 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
SBI THALIA	63,500 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP	
SBI HERCULES	63,314 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP	
SBI ATHENA	63,235 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP	
SBI PERSEUS	62,235 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP SOLD ENBLOC FOR ABT US \$88 MIL TO UNDISCLOSED BYRS	278.54
TEXAS	57,970 DWT BLT 11 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP	
WILTON	57,970 DWT BLT 11 CHR 5 HO HA CR 4 x 35 T MAN-B&W 13,542 BHP	
COOPER	57,970 DWT BLT 11 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,829 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO US BYRS. CASH AND SHARES DEAL	N/A
JOIE N	57,000 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T WARTSILA 13,542 BHP SOLD FOR ABT US \$8.4 MIL TO CHINESE BYRS. SS DUE 03/21	147.37
OCEAN PHOENIX	56,208 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.25 MIL TO FAR EASTERN BYRS	182.36
FORTUNE WING	55,650 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.8 MIL TO UNDISCLOSED BYRS	212.04
CAPTAIN CHERIF	53,556 DWT BLT 04 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 12,890 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	112.03
BELORIENT	50,292 DWT BLT 08 IDA 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS. DD DUE 05/21	139.19
OCEAN PHOENIX	46,610 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T B&W 10,100 BHP SOLD FOR ABT US \$10.25 MIL TO UNDISCLOSED BYRS	219.91
FOUR AIDA	34,370 DWT BLT 09 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$8.25 MIL TO UNDISCLOSED BYRS	240.03
ATLANTIC VENUS	33,677 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$10.1 MIL TO UNDISCLOSED BYRS	299.91
ARISTOS II	32,376 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$8.6 MIL TO GREEK BYRS. SS/DD DUE 05/2021	265.63
ATLANTIC EMBLEM	29,637 DWT BLT 11 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$10 MIL TO GREEK BYRS	337.42

TANKERS		US\$/Dwt
ENEOS BREEZE	301,013 DWT BLT 03 JPN DH 15 TNKS OIL CAP. 330,175 CBM SULZER 36,927 BHP SOLD FOR ABT US \$22.8 MIL TO CHINESE BYRS	75.74
ICARIA	165,293 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 173,962 CBM B&W 25,320 BHP SOLD FOR ABT US \$16.8 MIL TO UAE BYRS.	101.64
LADY AVA	160,383 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 167,807 CBM B&W 22,923 BHP SOLD FOR ABT US \$13.4 MIL TO UNDISCLOSED BYRS. SS DUE 03/21	83.55
SUEZ FUZEYYA SUEZ VASILIS	158,574 DWT BLT 11 KRS DH 12 TNKS COILED OIL CAP. 170,613 CBM MAN-B&W 26,675 BHP 158,574 DWT BLT 11 KRS DH 12 TNKS COILED OIL CAP. 170,613 CBM MAN-B&W 26,675 BHP SOLD ENBLOC FOR ABT US \$25.00 MIL EACH TO GREEK BYRS. BANK DRIVEN SALE	157.66
SUEZ HANS SUEZ RAJAN	158,574 DWT BLT 11 KRS DH 12 TNKS COILED OIL CAP. 170,613 CBM MAN-B&W 26,675 BHP 158,574 DWT BLT 11 KRS DH 12 TNKS COILED OIL CAP. 170,612 CBM MAN-B&W 26,675 BHP SOLD ENBLOC FOR ABT US \$25.00 MIL EACH TO GREEK BYRS. BANK DRIVEN SALE	157.66
EPISKOPI	153,019 DWT BLT 01 KRS DH 12 TNKS COILED OIL CAP. 166,384 CBM B&W 20,900 BHP SOLD FOR ABT US \$12.8 MIL TO UNDISCLOSED BYRS. SS/DD DUE 03/21	83.65
DUBAI HARMONY DUBAI HOPE	115,340 DWT BLT 05 KRS DH 12 TNKS COATED - CLD OIL CAP. 124,259 CBM MAN-B&W 18,436 BHP 115,340 DWT BLT 05 KRS DH 12 TNKS COATED - CLD OIL CAP. 124,259 CBM MAN-B&W 18,436 BHP SOLD ENBLOC FOR ABT US \$27.2 MIL TO GREEK BYRS. AGAINST TC	117.91
STAVANGER BLISS	105,400 DWT BLT 08 JPN DH 10 TNKS COILED OIL CAP. 98,689 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$15.2 MIL TO UNDISCLOSED BYRS. DD DUE 07/2021	144.21
CASTOR VOYAGER	104,866 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 113,224 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$12.8 MIL TO UNDISCLOSED BYRS	122.06
CARINA	47,962 DWT BLT 10 JPN DH 16 TNKS COATED - COILED OIL CAP. 52,695 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS	312.75
HIGH PRIORITY	46,847 DWT BLT 05 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,018 CBM B&W 12,889 BHP SOLD FOR ABT US \$9.7 MIL TO ITALIAN BYRS. DECLARED PURCHASE OPTION	207.06

CONTAINERS		US\$/Teu
E. R. KOBE	68,196 DWT BLT 01 KRS 8 HO 15 HA 5,762 TEU B&W 74,639 BHP	
E. R. LOS ANGELES	68,131 DWT BLT 01 KRS 8 HO 15 HA 5,762 TEU B&W 74,639 BHP	
E. R. CANADA	68,025 DWT BLT 01 KRS 8 HO 15 HA 5,762 TEU B&W 74,645 BHP	
E.R. FRANCE	67,591 DWT BLT 01 KRS 8 HO 15 HA 5,762 TEU B&W 74,639 BHP	
E. R. BERLIN	67,580 DWT BLT 00 KRS 8 HO 15 HA 5,762 TEU B&W 74,639 BHP	
E. R. LONDON	67,566 DWT BLT 00 KRS 8 HO 15 HA 5,762 TEU B&W 74,639 BHP	
E. R. FELIXSTOWE	67,564 DWT BLT 00 KRS 8 HO 15 HA 5,762 TEU B&W 74,639 BHP	
	SOLD ENBLOC FOR ABT US \$116 MIL TO UK BYRS	2,876
MY NY	67,270 DWT BLT 04 JPN 7 HO HA 5,576 TEU MAN-B&W 77,770 BHP SOLD FOR ABT US \$25 MIL TO TAIWANESE BYRS	4,484
SPHENE	44,234 DWT BLT 07 KRS 6 HO 12 HA 3,398 TEU MAN-B&W 39,265 BHP SOLD FOR ABT US \$13 MIL TO GREEK BYRS	3,826
WES CARINA	13,200 DWT BLT 11 CHR 3 HO 1,036 TEU MAN 12,236 BHP	
WES AMELIE	13,200 DWT BLT 11 CHR 1,007 TEU MAN 10,605 BHP	
WES JANINE	13,000 DWT BLT 12 CHR 1,036 TEU MAN 12,236 BHP	
	SOLD ENBLOC FOR ABT US \$28.60 MIL ENBLOC TO GERMAN BYRS.	9,289
GENERAL CARGO		US\$/Dwt
SUN PRIME	29,478 DWT BLT 98 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$3.5 MIL TO UNDISCLOSED BYRS	118.73
CROWNBREEZE	3,400 DWT BLT 99 RUM 1 HO HA DEUTZ 2,529 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>Tier II</i>	+2 82,000	Evalend	GR	YAMIC	PRC	2022	\$27 mil
1 <i>Tier II</i>	+1 61,000	Maki Kisen	JPN	DACKS	PRC	2022	N/A
2	+2 31,800	Navibulgar	BUL	Yangjiziang	PRC	PRC	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	115,000	Pleiades Shipping	GR	Daehan	SKR	2022	\$47 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 <i>15,000 TEU. Total ten on order at this yard.</i>	150,000	Zodiac	UK	DSME	SKR	2023	\$110.5 mil
10 <i>13,000 TEU. Dual fuelled. Against T/C</i>	130,000	Seaspan	HK	Samsung	SKR	2023	N/A

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>Dual Fuelled. 40,000 cbm</i>	38,000	Brave Maritime	GR	Hyundai Mipo	SKR	2023	\$50 mil
2 <i>40,000 cbm. LPG Dual Fuel. Options excersised. Total 4 on order at this yard</i>	38,000	Trafigura	NED	Hyundai Mipo Dockyard	SKR	2023	\$52.5 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 07-2021		WEEK 06-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	72,465	0	0	
Tankers	2	145,224	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	9,723	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	217,689	1	9,723	200%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 07-2021		WEEK 06-2021		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	72,465	0	0	
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	145,224	1	9,723	100%
TOTAL	3	217,689	1	9,723	200%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
RIGEL	72,465	1998	JAPAN	10,156	4,560,044	449	BANGLADESH

TANKERS							
MARQUESSA	104,592	2006	CHINA	18,090	5,788,800	320	N/A
							AS IS MANILLA. FIRE DAMAGED
IRINI I	40,632	1982	JAPAN	8,965	3,944,600	440	N/A

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 12/2/2021	MON 15/2/2021	TUES 16/2/2021	WED 17/2/2021	THUR 18/2/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 07 20/2/2020
DRY INDICES											
BDI	1,313	1,339	1,364	1,495	1,756	1,770	457	34.81%	396	28.82%	480
Handy	749	751	758	771	800	844	95	12.68%	175	26.16%	298
BHSI TC AVERAGE	13,474	13,512	13,650	13,869	14,406	15,199	1,725	12.80%	3,159	26.24%	5,361
Supramax	1,197	1,217	1,232	1,262	1,340	1,441	244	20.38%	413	40.18%	505
BSI 58 TC AVERAGE	13,164	13,384	13,551	13,879	14,739	15,849	2,685	20.40%	4,544	40.19%	5,556
Kamsarmax	1,871	1,944	1,997	2,172	2,518	2,471	600	32.07%	1,107	81.16%	755
BPI 82k TC AVERAGE	16,838	17,496	17,976	19,549	22,659	22,237	5,399	32.06%	9,965	81.20%	5,460
Capesize	1,243	1,242	1,261	1,485	1,912	1,892	649	52.21%	-116	-5.78%	-232
BCI TC AVERAGE	10,312	10,304	10,457	12,314	15,856	15,690	5,378	52.15%	-966	-5.80%	2,735
WET INDICES											
BCTI	488	498	509	572	571	571	83	17.01%	137	31.57%	700
BDTI	519	539	550	589	602	627	108	20.81%	84	15.47%	870
CURRENCY EXCHANGE											
	previous week	FRI 12/2/2021	MON 15/2/2021	TUES 16/2/2021	WED 17/2/2021	THUR 18/2/2021	for the week	% change			
Y/\$	104.7680	104.9460	105.3494	105.8593	105.8359	105.6945	0.9265	0.88%	Japanese Yen		
\$/GBP	1.3818	1.3855	1.3919	1.3910	1.3845	1.3955	0.0137	0.99%	Pound Sterling		
INR/\$	72.7066	72.6173	72.6243	72.8678	72.8212	72.6458	-0.0608	-0.08%	Indian Rupee		
\$/Euro	1.2125	1.2126	1.2137	1.2108	1.2042	1.2079	-0.0046	-0.38%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 12/2/2021	MON 15/2/2021	TUES 16/2/2021	WED 17/2/2021	THUR 18/2/2021	for the week	% change			
\$/ US Bbl	61.14	62.43	63.13	63.35	64.34	63.93	2.79	4.56%	BRENT		
\$/ US Bbl	58.24	59.47	60.95	60.05	61.14	60.52	2.28	3.91%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 12/02/21											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	64.646	0.037						
	SUEZMAX	5 years old	158,000	43.718	0.055						
	AFRAMAX	5 years old	115,000	34.089	0.072						
	MR PRODUCT TANKER	5 years old	51,000	25.681	0.047						
DRY BULK	CAPE SIZE	5 years old	180,000	32.745	0.090						
	KAMSARMAX	5 years old	82,500	22.549	0.470						
	SUPRAMAX	5 years old	58,328	15.796	0.137						
	HANDYSIZE	5 years old	38,200	15.053	0.127						

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