



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: September 17<sup>th</sup> 2021 (Week 37 Report No: 37.21)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	26	463,780,000	0	0	26	53%	-100%
Tankers	22	221,800,000	7	259,197	29	267%	133%
Gas Tankers	0	0	0	0	0		-100%
General Cargo	1	0	0	0	1		
Containers	7	288,500,000	0	0	7	17%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VLSL/Demo</b>	<b>56</b>	<b>974,080,000</b>	<b>7</b>	<b>259,197</b>	<b>63</b>	<b>93%</b>	<b>17%</b>

15 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	692,500	204,000,000	4	-47%
Tankers	2	87,000	91,000,000	0	-50%
Gas Tankers	4	376,000	0	4	33%
General Cargo	0	0	0	0	
Containers	20	534,000	568,000,000	4	11%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>36</b>	<b>1,689,500</b>	<b>863,000,000</b>	<b>12</b>	<b>-18%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
NSS DYNAMIC	233,584 DWT BLT 02 JPN 10 HO HA B&W 31,680 BHP SOLD FOR ABT US \$18.5 MIL TO CHINESE BYRS.FWD DELY	79.20
CHS MAGNIFICENCE	173,541 DWT BLT 06 CHR 9 HO HA WARTSILA 23,983 BHP SOLD FOR ABT 19.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 09/2021	112.72
OCEAN DIAMOND	93,025 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP	
OCEAN EMERALD	92,950 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP  SOLD ENBLOC FOR ABT US \$37 MIL TO CHINESE BYRS.T/C ATTACHED	198.95
LOWLANDS NELLO	82,014 DWT BLT 15 JPN 7 HO HA MAN-B&W 11,883 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS	390.18
SHAO SHAN 6	75,700 DWT BLT 12 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR ABT US \$20.9 MIL TO CHINESE BYRS. AT AUCTION	276.09
SHAO SHAN 5	75,700 DWT BLT 12 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR ABT US \$20.9 MIL TO UNDISCLOSED BYRS.AT AUCTION.	276.09
SEA ARIRANG	71,535 DWT BLT 94 JPN 7 HO HA B&W 12,240 BHP SOLD FOR ABT US \$6.8 MIL TO CHINESE BYRS.SS DUE 12/21.DELY 11/21	95.06
NAUTICAL RUNA	63,577 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
NAUTICAL LUCIA	63,548 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP  SOLD ENBLOC FOR ABT US \$55 MIL TO UNDISCLOSED BYRS.	432.65
NORD SUMMIT	61,649 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,160 BHP SOLD FOR ABT US \$25.5 MIL TO UNDISCLOSED BYRS	413.63
NEW PRIDE	58,761 DWT BLT 09 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$18.8 MIL TO UNDISCLOSED BYRS.DELY 12/2021	319.94
ATALANTI SB	56,019 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO BDESHI BYRS	285.62
IVY DELTA	55,869 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T WARTSILA 11,916 BHP SOLD FOR ABT US \$20.4 MIL TO GERMAN BYRS.SS/DD FRESHLY PASSED.	365.14
NORD TRUST	55,693 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.75 MIL TO UNDISCLOSED BYRS	318.71
BAO ELLA	53,468 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS	280.54
KMARIN MUGUNGHWA	37,423 DWT BLT 14 VNM 5 HO HA CR 4 x 30 T MAN-B&W 8,851 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	561.15

SFL TRENT	34,025 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
SFL KENT	34,003 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
SFL SPEY	33,985 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
SFL MEDWAY	33,800 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
SFL TYNE	31,905 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
SFL DEE	31,716 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
SFL CLYDE	31,639 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
	SOLD ENBLOC FOR ABT US \$100 MIL TO CHINESE BYRS.FWD DELY	432.76
NIKI C	29,974 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$12 MIL TO CHINESE BYRS.SS/DD DUE 09/2021	400.35
LUCKY TRADER	23,522 DWT BLT 96 JPN 4 HO HA CR 4 x 30 T B&W 6,650 BHP SOLD FOR ABT US \$6.73 MIL	286.12

TANKERS		US\$/Dwt
KOS	305,870 DWT BLT 01 KRS DH 15 TNKS OIL CAP. 331,710 CBM B&W 33,990 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS.OLD SALE.SS/DD DUE 10/2021.	88.27
KHK VISION	305,749 DWT BLT 07 KRS DH 15 TNKS OIL CAP. 329,614 CBM MAN-B&W 34,649 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS	104.66
SEAWAYS SAUGERTIES	162,293 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 176,118 CBM MAN-B&W 29,540 BHP	
RED	159,068 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 167,212 CBM MAN-B&W 25,323 BHP	
FRIO	159,068 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 167,500 CBM MAN-B&W 25,323 BHP	
RIO GRANDE	159,056 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 167,500 CBM MAN-B&W 26,675 BHP	
SAN SABA	159,018 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 166,850 CBM MAN-B&W 26,675 BHP	
TRINITY	158,734 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 166,673 CBM MAN-B&W 19,741 BHP	
SAN JACINTO	158,658 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 166,672 CBM MAN-B&W 19,741 BHP	
COLORADO	158,615 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 167,400 CBM MAN-B&W 24,765 BHP	
BRAZOS	158,582 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 167,441 CBM MAN-B&W 24,765 BHP	
SABINE	158,493 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 167,400 CBM MAN-B&W 24,765 BHP	
PECOS	158,465 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 167,400 CBM MAN-B&W 25,370 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO US BYRS	N/A
SUNNY ATLANTICA	114,896 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 123,860 CBM MAN-B&W 17,510 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS.SS/DD DUE 11/2021	130.55
MINERVA NIKE	105,320 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 117,963 CBM B&W 15,423 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	132.93
HELLAS EXPLORER	51,246 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,122 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$12.8 MIL TO UNDISCLOSED BYRS	249.78
GREEN STARS	50,000 DWT DELY 22 KRS DH 12 TNKS OIL CAP. 52,000 CBM MAN-B&W 9,762 BHP	
YELLOW STARS	50,000 DWT BLT 21 KRS DH 12 TNKS OIL CAP. 52,000 CBM MAN-B&W 9,762 BHP	
	SOLD ENBLOC FOR ABT US \$70 MIL TO UNDISCLOSED BYRS. T/C ATTACHED	700.00
STENA IMPERIAL	49,750 DWT BLT 15 CHR DH 16 TNKS OIL CAP. 46,807 CBM MAN-B&W 9,804 BHP SOLD FOR ABT US \$29.00 MIL TO CHINESE BYRS. T/C ATTACHED	582.91
ANGEL NO. 5	46,829 DWT BLT 09 CHR DH 12 TNKS COATED - COILED OIL CAP. 50,395 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.8 MIL TO UNDISCLOSED BYRS	251.98
FSL LONDON	19,966 DWT BLT 06 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,187 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$10.2 MIL.STST	510.87
SICHEM NEW YORK	12,945 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,083 CBM MAN-B&W 6,060 BHP SOLD FOR AN UNDISCLOSED PRICE. PHENOLIC EPOXY COATING	N/A

CONTAINERS		US\$/Teu
CONTI EVEREST	101,661 DWT BLT 04 KRS 8,238 TEU MAN-B&W 93,323 BHP SOLD FOR ABT US \$78 MIL TO SWISS BYRS	9,468
LEO PARAMOUNT	72,968 DWT BLT 05 JPN 6,350 TEU MAN-B&W 85,546 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
E. R. SWEDEN	68,025 DWT BLT 02 KRS 8 HO 15 HA 5,762 TEU MAN-B&W 74,645 BHP SOLD FOR ABT US \$40 MIL TO UK BASED BYRS	6,942
MP THE BROWN MP THE LAW	52,316 DWT BLT 09 PHI 7 HO HA 4,330 TEU MAN-B&W 49,707 BHP 52,315 DWT BLT 09 PHI 7 HO HA 4,330 TEU MAN-B&W 49,707 BHP  SOLD ENBLOC FOR ABT US \$128 MIL TO SWISS BYRS	14,781
PIRAEUS TRADER	23,732 DWT BLT 06 CHR CR 2 x 45 T 1,732 TEU MAN-B&W 22,656 BHP SOLD FOR ABT US \$25.5 MIL TO GREEK BYRS SS/DD DUE 09/2021.T/C ATTACHED AT \$26,700/DAY	14,723
BOSTON TRADER	12,930 DWT BLT 04 NTH 7 HO CR 2 x 45 T 1,083 TEU MAN 13,229 BHP SOLD FOR ABT US \$17 MIL	15,697
GENERAL CARGO		US\$/Dwt
TIMU	17,224 DWT BLT 05 JPN 2 HO HA MAN-B&W 7,043 BHP SOLD FOR AN UNDISCLOSED PRICE	N/A
GAS TANKERS		US\$/Cbm
GAS IMPERIALE	3,161 DWT BLT 08 JPN DB GAS CAP. 3,444 CBM HANSHIN 3,599 BHP SOLD FOR AN UNDISCLOSED PRICE	N/A

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	88,800	Ciner Shipping	TUR	Chengxi	PRC	2024	\$34 mil
3	85,000	Golden Ocean	NOR	DSIC	PRC	2024	\$34 mil
<i>Dual fuelled.Against T/C</i>							
2	63,050	Uthalden AS	NOR	New Dayang	PRC	2023	-
<i>LOI stage</i>							
2	22,500	Quanzhou Ansheng Shipping	PRC	New Dayang	PRC	2023	-

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+1 50,000	Louis Dreyfus	NED	Jinhae	SKR	2024	\$52 mil
<i>Dual fuelled.Chemical tanker.</i>							
1	+1 37,000	Vitol	NED	Chengxi	PRC	2024	\$39 mil
<i>Asphalt/bitumen carrier.Conventionally fuelled</i>							

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	94,000	Mitsui	JPN	DSME	SKR	2024	N/A
<i>174,000 cbm.Against T/C to Novatek</i>							

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	+3 40,000	Hartmann	GER	Taizhou Sanfu	PRC	2023	\$62 mil
<i>3,500 TEU.Dual fuelled</i>							
2	+2 30,000	TS Lines	TWN	Fujian Mawei	PRC	2023	\$40 mil
<i>2,900 TEU. (EEDI) Phase 3. Nox Tier III</i>							
4	30,000	CBSC Corp	TWN	CSBC	TWN	2023	N/A
<i>2,800 TEU. Scrubber fitted.</i>							
4	24,000	Briese Schifffahrts	GER	Huangpu Wenchong	PRC	2024	\$23 mil
<i>1,930 TEU.Options excercised.Now total six on order at this yard.</i>							
4	18,000	USC	GER	Penglai Zhongbai	PRC	2024	\$30 mil
<i>1,380 TEU .Reefer plugs. Ice-class 1A.LOI at this stage</i>							
3	22,000	Nordic Hamburg	GER	Penglai Zhongbai	PRC	2024	\$30 mil
<i>1,380 TEU .Reefer plugs.Against 10 year T/C.Ice class 1A</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 37-2021		WEEK 36-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	41,574	-100%
Tankers	7	259,197	3	319,861	133%
Gas Tankers	0	0	2	139,616	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>7</b>	<b>259,197</b>	<b>6</b>	<b>501,051</b>	<b>17%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 37-2021		WEEK 36-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	2	219,653	-100%
India	3	34,444	1	153,617	200%
Pakistan	2	142,644	1	41,574	100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	82,109	2	86,207	0%
<b>TOTAL</b>	<b>7</b>	<b>259,197</b>	<b>6</b>	<b>501,051</b>	<b>17%</b>

## TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>TANKERS</b>							
SHARIFA 4	95,416	1995	S.KOREA	16,484	10,170,628	617	PAKISTAN
HAFID	47,228	2000	JAPAN	9,246	5,593,830	605	PAKISTAN
SANMAR STANZA	47,110	1999	JAPAN	9,364	5,412,392	578	N/A AS IS COLOMBO
LINDOIA BR	34,999	1996	BRAZIL	9,420	4,125,960	438	N/A AS IS BRAZIL.GREEN RECYCLING
MAIDEN TARGET	15,037	1991	JAPAN	4,253	-	-	INDIA
DAEHO SUNSHINE	10,303	1997	JAPAN	3,318	-	-	INDIA STAINLESS STEEL
EASTERN CHEMI	9,104	1999	JAPAN	3,152	-	-	INDIA STAINLESS STEEL

**Note: The reported demolition sales might not reflect the current demolition market**



## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 10/9/2021	MON 13/9/2021	TUES 14/9/2021	WED 15/9/2021	THUR 16/9/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 37 18/9/2020
<b>DRY INDICES</b>											
BDI	3,643	3,864	4,163	4,221	4,233	4,215	572	15.70%	2,841	206.77%	1,296
Handy	1,806	1,807	1,810	1,820	1,835	1,845	39	2.16%	1,176	175.78%	558
BHSI TC AVERAGE	32,506	32,534	32,581	32,767	33,024	33,216	710	2.18%	21,176	175.88%	10,049
Supramax	3,179	3,170	3,180	3,210	3,247	3,283	104	3.27%	2,255	219.36%	941
BSI 58 TC AVERAGE	34,966	34,867	34,982	35,308	35,712	36,113	1,147	3.28%	24,808	219.44%	10,351
Kamsarmax	3,510	3,595	3,694	3,756	3,800	3,852	342	9.74%	2,488	182.40%	1,315
BPI 82k TC AVERAGE	31,589	32,356	33,249	33,803	34,201	34,665	3,076	9.74%	22,393	182.47%	10,449
Capesize	4,962	5,567	6,380	6,474	6,437	6,304	1,342	27.05%	4,296	213.94%	1,900
BCI TC AVERAGE	41,151	46,172	52,908	53,692	53,381	52,281	11,130	27.05%	35,625	213.89%	15,761
<b>WET INDICES</b>											
BCTI	481	481	480	479	477	480	-1	-0.21%	46	10.60%	419
BDTI	609	611	612	614	618	616	7	1.15%	73	13.44%	441
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 10/9/2021	MON 13/9/2021	TUES 14/9/2021	WED 15/9/2021	THUR 16/9/2021	for the week	% change			
Y/\$	109.7722	109.9354	109.9541	109.6550	109.4060	109.6688	-0.1034	-0.09%	Japanese Yen		
\$/GBP	1.3851	1.3845	1.3843	1.3847	1.3833	1.3784	-0.0068	-0.49%	Pound Sterling		
INR/\$	73.5614	73.5130	73.5878	73.6270	73.5124	73.5827	0.0212	0.03%	Indian Rupee		
\$/Euro	1.1825	1.1820	1.1810	1.1824	1.1811	1.1764	-0.0061	-0.52%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 10/9/2021	MON 13/9/2021	TUES 14/9/2021	WED 15/9/2021	THUR 16/9/2021	for the week	% change			
\$/ US Bbl	71.45	72.87	73.51	72.92	75.46	75.67	4.22	5.91%	BRENT		
\$/ US Bbl	68.14	69.72	70.45	69.22	72.61	72.61	4.47	6.56%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 17/09/2021</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.518	-0.005						
	SUEZMAX	5 years old	158,000	47.316	0.052						
	AFRAMAX	5 years old	115,000	39.880	0.004						
	MR PRODUCT TANKER	5 years old	51,000	27.782	0.010						
DRY BULK	CAPE SIZE	5 years old	180,000	44.918	0.491						
	KAMSARMAX	5 years old	82,500	31.631	0.741						
	SUPRAMAX	5 years old	58,328	27.031	0.730						
	HANDYSIZE	5 years old	38,200	23.333	0.450						

## Disclaimer:

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