



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 15th 2021 (Week 41 Report No: 41.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	469,400,000	0	0	19	-14%	
Tankers	26	216,100,000	3	269,092	29	420%	-50%
Gas Tankers	2	53,200,000	1	1,114	3	0%	
General Cargo	0	0	1	47,062	1	-100%	0%
Containers	3	93,000,000	0	0	3	-57%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	50	831,700,000	5	317,268	55	35%	-50%

9 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	512,000	256,000,000	0	-33%
Tankers	10	726,000	526,400,000	0	400%
Gas Tankers	2	12,800	40,000,000	0	-80%
General Cargo	0	0	0	0	
Containers	10	712,000	220,600,000	0	-9%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	30	1,962,800	1,043,000,000	0	-14%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
STELLA BELLA	250,380 DWT BLT 16 CHR 9 HO HA WARTSILA 25,289 BHP SOLD FOR ABT US \$60 MIL TO SPOREAN BYRS.	239.64
STELLA IVY	250,345 DWT BLT 15 CHR 9 HO HA WARTSILA 25,289 BHP SOLD FOR ABT US \$58 MIL TO SPOREAN BYRS.	231.68
BAOGANG GLORY	207,826 DWT BLT 08 JPN 9 HO HA MAN-B&W 22,583 BHP SOLD FOR ABT US \$31.5 MIL TO UNDISCLOSED BYRS.BBHP.DD DUE 11/2021	151.57
TRUE ENDURANCE	179,147 DWT BLT 12 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$32.5 MIL TO TURKISH BYRS.	181.42
ASL MARS	175,085 DWT BLT 04 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$16.2 MIL TO CHINESE BYRS. FWD DELY.	92.53
BLUEMOON	170,089 DWT BLT 02 JPN 9 HO HA SULZER 21,754 BHP SOLD FOR ABT US \$15.75 MIL TO UNDISCLOSED BYRS.SS/DD DUE 12/2021	92.60
IBIS WIND	82,937 DWT BLT 13 JPN 7 HO HA MAN-B&W 13,256 BHP SOLD FOR ABT US \$28 MIL TO UNDISCLOSED BYRS.DELY 01/2022	337.61
ZEPHYRUS	81,800 DWT BLT 19 CHR 7 HO HA MAN-B&W 13,325 BHP SOLD FOR ABT US \$36.5 MIL TO UNDISCLOSED BYRS	446.21
GOLDEN ENDURER	79,457 DWT BLT 11 CHR 7 HO HA MAN-B&W 15,363 BHP	
GOLDEN OPPORTUNITY	75,825 DWT BLT 08 CHR 7 HO HA MAN-B&W 15,363 BHP SOLD ENBLOC FOR ABT US \$37.2 MIL TO UNDISCLOSED BYRS.	239.56
ORIENT VIOLET	77,111 DWT BLT 15 JPN 7 HO HA MAN-B&W 11,325 BHP SOLD FOR ABT US \$30.3 MIL TO GREEK BYRS	392.94
TESORO	53,350 DWT BLT 07 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15.75 MIL TO CHINESE BYRS . FWD DELY	295.22
SILVER EAGLE	50,320 DWT BLT 03 CHR 5 HO HA CR 4 x 36 T B&W 12,889 BHP SOLD FOR ABT US \$13.5 MIL TO CHINESE BYRS	268.28
XING ZHI HAI	34,443 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,777 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	638.74
ORIANA C	34,417 DWT BLT 12 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$16.5 MIL TO GREEK BYRS. DD DUE 02/2022	479.41
ES VENUS	34,358 DWT BLT 14 JPN 5 HO HA CR 4 x 35 T MITSUBISHI 8,511 BHP SOLD FOR ABT US \$20.5 MIL TO UNDISCLOSED BYRS.DD DUE 02/2022	596.66
GAIL	29,966 DWT BLT 11 CHR 5 HO HA CR 4 x 35 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$13 MIL TO CHINESE BYRS	433.83
NEW LIFE	28,227 DWT BLT 13 JPN 5 HO HA CR 4 x 35 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$15.3 MIL TO GREEK BYRS.FWD DELY.	542.03
AMIRA MARIAM	23,791 DWT BLT 82 JPN 4 HO HA CR 4 x 25 T B&W 10,500 BHP SOLD FOR ABT US \$6.9 MIL TO UNDISCLOSED BYRS.OPEN HATCH	290.03

TANKERS		US\$/Dwt
SCF URAL	159,314 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 167,930 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$16 MIL TO MIDDLE EASTERN BYRS	100.43
ASPASIA LEMOS	105,188 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,614 CBM MAN-B&W 21,509 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
MARIBEL	74,999 DWT BLT 07 CRT DH 12 TNKS COATED OIL CAP. 81,980 CBM MAN-B&W 18,436 BHP	
MARI UGLAND	74,997 DWT BLT 08 CRT DH 12 TNKS COATED - COILED OIL CAP. 81,707 CBM MAN-B&W 18,436 BHP	
MARIKA	74,996 DWT BLT 08 CRT DH 12 TNKS COATED OIL CAP. 81,707 CBM MAN-B&W 18,436 BHP	
MARIANN	74,992 DWT BLT 08 CRT DH 12 TNKS COATED OIL CAP. 81,707 CBM MAN-B&W 18,436 BHP	
MARI JONE	49,999 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 50,661 CBM MAN-B&W 10,306 BHP	
MARI BOYLE	49,999 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 50,600 CBM MAN-B&W 10,306 BHP	
MARI KOKAKO	49,765 DWT BLT 19 KRS DH 18 TNKS COATED OIL CAP. 49,160 CBM MAN-B&W 9,762 BHP	
MARI COUVA	49,765 DWT BLT 19 KRS DH 18 TNKS COATED OIL CAP. 49,162 CBM MAN-B&W 9,762 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO US BYRS	N/A
JUSTICE VICTORIA	74,902 DWT BLT 10 JPN DH 12 TNKS COATED - COILED OIL CAP. 81,800 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$17.3 MIL TO GREEK BYRS	230.97
STENA PARIS	65,125 DWT BLT 05 CRT DH 10 TNKS COATED - COILED OIL CAP. 67,315 CBM MAN-B&W 21,372 BHP	
STENA PRIMORSK	65,125 DWT BLT 06 CRT DH 10 TNKS COATED - COILED OIL CAP. 68,012 CBM MAN-B&W 21,372 BHP	
STENA PROVENCE	65,125 DWT BLT 06 CRT DH 10 TNKS COATED - COILED OIL CAP. 67,315 CBM MAN-B&W 21,372 BHP	
STENA PRESIDENT	65,112 DWT BLT 07 CRT DH 10 TNKS COATED - COILED OIL CAP. 67,315 CBM MAN-B&W 21,372 BHP	
STENA PERFORMANCE	65,065 DWT BLT 06 CRT DH 10 TNKS COATED - COILED OIL CAP. 68,012 CBM MAN-B&W 21,372 BHP	
STENA PREMIUM	65,055 DWT BLT 11 CRT DH 10 TNKS COATED - COILED OIL CAP. 68,012 CBM MAN-B&W 21,372 BHP	
STENA PROSPERITY	64,917 DWT BLT 10 CRT DH 10 TNKS COATED - COILED OIL CAP. 67,315 CBM MAN-B&W 21,372 BHP	
STENA PENGUIN	64,834 DWT BLT 10 CRT DH 10 TNKS COATED - COILED OIL CAP. 66,642 CBM MAN-B&W 21,372 BHP	
	SOLD ENBLOC FOR ABT US \$114 MIL TO UNDISCLOSED BYRS.INCL T/C BACK	219.08
IVY EXPRESS	51,442 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,245 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS	291.59
GRAZIA	50,213 DWT BLT 10 CHR DH 12 TNKS COATED OIL CAP. 51,472 CBM MAN-B&W 13,542 BHP SOLD FOR ABT US \$14.25 MIL TO UNDISCLOSED BYRS	283.79
NORD HIGHLANDER	37,145 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,123 CBM MAN-B&W 15,499 BHP SOLD FOR ABT US \$8.55 MIL TO UNDISCLOSED BYRS.	230.18
CHEMBULK VIRGIN GORDA	34,614 DWT BLT 04 JPN DH 14 TNKS COATED - COILED OIL CAP. 34,361 CBM MITSUBISHI 10,850 BHP	
CHEMBULK BARCELONA	33,573 DWT BLT 04 JPN DH 14 TNKS COATED - COILED OIL CAP. 35,468 CBM MITSUBISHI 10,850 BHP	
CHEMBULK NEW ORLEANS	32,363 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 35,487 CBM MITSUBISHI 10,850 BHP	
	SOLD ENBLOC FOR ABT US \$9.00 MIL EACH TO VIETNAMESE BYRSS.STST	278.10
OCEAN PITTA	9,551 DWT BLT 13 CHR DH 10 TNKS COATED OIL CAP. 10,853 CBM MAK 5,873 BHP SOLD FOR ABT US \$4 MIL TO UNDISCLOSED BYRS.JUDICIAL SALE	418.80

CONTAINERS		US\$/Teu
ISEACO HORIZON	39,333 DWT BLT 05 KRS 6 HO 2,824 TEU MAN-B&W 34,357 BHP SOLD FOR ABT US \$41.5 MIL TO FRENCH BYRS	14,695
GEORGIA TRADER	30,608 DWT BLT 07 GEU CR 3 x 45 T 2,127 TEU WARTSILA 27,880 BHP SOLD FOR ABT US \$33 MIL TO UNDISCLOSED BYRS	15,515
VEGA VIRGO	11,837 DWT BLT 11 CHR 4 HO CR 2 x 45 T 957 TEU MAN 13,052 BHP SOLD FOR ABT US \$18.5 MIL TO MIDDLE EASTERN BYRS	19,331
GAS TANKERS		US\$/Cbm
HELLAS FOS	54,994 DWT BLT 08 KRS DB GAS CAP. 80,705 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$48.5 MIL TO UNDISCLOSED BYRS.	600.95
HAPPY BRIDE	4,999 DWT BLT 99 KRS DB COILED GAS CAP. 6,261 CBM B&W 4,759 BHP SOLD FOR ABT US \$4.7 MIL	750.68

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8	64,000	Bocomm Leasing	PRC	Cosco Zhoushan	PRC	2023	\$32 mil

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TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4 +2	115,000	TEN	GR	Daehan	SKR	2023	\$69.6 mil	
4	+2	50,000	Empire Chemical Tankers	GR	Hyundai Mipo	SKR	2023	\$38.5 mil
2	33,000	Ace Tankers	NED	Dae Sun	SKR		\$47 mil	

LNG dual fuelled.

Options excercised. Now total six on order at this yard. Stainless steel.

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	6,400	Cosco Shipping Investment	PRC	Jinling	PRC	-	\$20 mil

5,500 cbm

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	150,000	Zodiac	UK	DSME	SKR	2024	\$130 mil
2	32,000	Log-In	BR	Zhoushan Changhong	PRC	2023	\$42.6 mil
2	12,000	Pan Ocean	SKR	DaeSun	SKR	2023	\$22.5 mil
2	+2	12,000	SITC	DaeSun	SKR	2023	\$19.2 mil

15,000 TEU. Dual fuelled. Options excercised.

3,158 TEU

1,000 TEU

1,000 TEU. Options declared

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 41-2021		WEEK 40-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	3	269,092	6	494,327	-50%
Gas Tankers	1	1,114	0	0	
General Cargo	1	47,062	1	4,710	0%
Containers	0	0	0	0	
Reefers	0	0	2	10,977	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	8,036	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	317,268	10	518,050	-50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 41-2021		WEEK 40-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	3	317,301	-100%
India	3	57,279	3	55,563	0%
Pakistan	0	0	1	35,758	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	259,989	3	109,428	-33%
TOTAL	5	317,268	10	518,050	-50%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
VLADIMIR VELIKIY	159,990	2002	KOREA, SOUTH	24,277	14,323,430	590	N/A AS IS BATAM
HENG LONG	99,999	1997	KOREA, SOUTH	16,209	-	-	N/A OLD SALE
TIINA TOO	9,103	1992	JAPAN	2,762	2,637,710	955	INDIA STST

GAS TANKERS							
PILATUS 15	1,114	1986	JAPAN	3,193	2,730,015	855	INDIA STST

GENERAL CARGO							
SAGA WAVE	47,062	1991	JAPAN	10,679	6,354,005	595	INDIA GREEN RECYCLING

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 8/10/2021	MON 11/10/2021	TUES 12/10/2021	WED 13/10/2021	THUR 14/10/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 41 16/10/2020
DRY INDICES											
BDI	5,650	5,526	5,488	5,378	5,206	5,062	-588	-10.41%	3,688	268.41%	1,477
Handy	2,009	2,015	2,020	2,018	2,017	2,020	11	0.55%	1,351	201.94%	599
BHSI TC AVERAGE	36,166	36,269	36,357	36,317	36,310	36,358	192	0.53%	24,318	201.98%	10,789
Supramax	3,404	3,417	3,431	3,461	3,502	3,542	138	4.05%	2,514	244.55%	976
BSI 58 TC AVERAGE	37,445	37,585	37,744	38,069	38,526	38,960	1,515	4.05%	27,655	244.63%	10,736
Kamsarmax	3,884	3,866	3,877	3,906	3,958	4,023	139	3.58%	2,659	194.94%	1,323
BPI 82k TC AVERAGE	34,953	34,794	34,893	35,150	35,624	36,204	1,251	3.58%	23,932	195.01%	10,570
Capesize	10,485	10,112	9,975	9,590	8,988	8,462	-2,023	-19.29%	6,454	321.41%	2,406
BCI TC AVERAGE	86,953	83,865	82,722	79,535	74,540	70,181	-16,772	-19.29%	53,525	321.36%	19,952
WET INDICES											
BCTI	479	473	474	477	480	508	29	6.05%	74	17.05%	355
BDTI	668	680	692	701	710	719	51	7.63%	176	32.41%	417
CURRENCY EXCHANGE											
	previous week	FRI 8/10/2021	MON 11/10/2021	TUES 12/10/2021	WED 13/10/2021	THUR 14/10/2021	for the week	% change			
Y/\$	111.4934	112.1587	113.3744	113.7091	113.4854	113.5854	2.0920	1.88%	Japanese Yen		
\$/GBP	1.3632	1.3630	1.3624	1.3602	1.3644	1.3685	0.0053	0.39%	Pound Sterling		
INR/\$	74.8467	75.0972	75.4404	75.4588	75.3217	75.0688	0.2221	0.30%	Indian Rupee		
\$/Euro	1.1562	1.1572	1.1572	1.1540	1.1571	1.1592	0.0030	0.26%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 8/10/2021	MON 11/10/2021	TUES 12/10/2021	WED 13/10/2021	THUR 14/10/2021	for the week	% change			
\$/ US Bbl	81.95	82.39	83.65	83.27	83.18	84.00	2.05	2.50%	BRENT		
\$/ US Bbl	78.30	79.35	80.52	80.55	80.66	81.57	3.27	4.18%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 15/10/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.899	0.350						
	SUEZMAX	5 years old	158,000	47.589	0.246						
	AFRAMAX	5 years old	115,000	40.122	0.229						
	MR PRODUCT TANKER	5 years old	51,000	27.924	0.079						
DRY BULK	CAPE SIZE	5 years old	180,000	46.804	0.446						
	KAMSARMAX	5 years old	82,500	33.428	0.335						
	SUPRAMAX	5 years old	58,328	28.749	0.284						
	HANDYSIZE	5 years old	38,200	24.800	0.329						

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