



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 22nd 2021 (Week 42 Report No: 42.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	20	336,100,000	0	0	20	5%	
Tankers	5	168,000,000	5	509,211	10	-81%	67%
Gas Tankers	0	0	0	0	0	-100%	-100%
General Cargo	0	0	0	0	0		-100%
Containers	7	316,000,000	0	0	7	133%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	3,520	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	32	820,100,000	6	512,731	38	-36%	20%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	340,000	116,000,000	0	-50%
Tankers	8	955,000	1,745,500,000	0	-20%
Gas Tankers	2	198,500	197,600,000	1	0%
General Cargo	6	31,200	53,400,000	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	20	1,524,700	2,112,500,000	1	-33%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CAPE GARLAND	178,394 DWT BLT 09 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$32.75 MIL TO CHINESE BYRS.	183.58
LENA B	81,922 DWT BLT 17 CHR 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$35 MIL TO VIETNAMESE BYRS.SS/DD DUE 01/22	427.24
OCEAN OPAL	81,166 DWT BLT 12 CHR 7 HO HA CR 4 x 35 T MAN-B&W 13,324 BHP SOLD FOR ABT US \$18.5 MIL.OLD SALE.	227.93
DANSAS	81,027 DWT BLT 15 CHR 7 HO HA MAN-B&W 13,504 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS	N/A
MP PANAMAX 4	69,925 DWT BLT 95 JPN 7 HO HA CR 4 x 30 T SULZER 12,502 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS.	85.81
CARMENCITA	58,773 DWT BLT 09 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	357.31
WP BRAVE	58,627 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,594 BHP SOLD FOR ABT US \$21.75 MIL TO UNDISCLOSED BYRS	370.99
MARINER	56,784 DWT BLT 09 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.75 MIL TO ASIAN BYRS.	294.98
HTC DELTA	56,533 DWT BLT 14 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$21.5 MIL TO UNDISCLOSED BYRS.FWD DELY	380.31
SHANDONG HAI SHENG	56,531 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T WARTSILA 12,889 BHP SOLD FOR ABT US \$17.1 MIL TO CHINESE BYRS. AT AUCTION	302.49
ATLANTIC YUCATAN	55,863 DWT BLT 06 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS	313.27
MERCURY OCEAN	53,452 DWT BLT 08 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS.BBHP	N/A
LUCKY SEA	52,246 DWT BLT 05 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$14.25 MIL TO UNDISCLOSED BYRS	272.75
FEDERAL DANUBE FEDERAL ELBE	37,116 DWT BLT 04 CHR 6 HO HA CR 4 x 40 T B&W 10,686 BHP 37,058 DWT BLT 03 CHR 6 HO HA CR 4 x 40 T B&W 10,686 BHP SOLD ENBLOC FOR ABT US \$23 MIL TO UNDISCLOSED BYRS.DELY 01/2022	310.08
GLOBAL PASSION	33,686 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS.OPEN HATCH.FWD DELY	519.50
CREST NAVIGATOR	36,360 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,925 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	605.06
XING NING HAI	34,443 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,777 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	667.77
QUEEN ASIA	28,425 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS	527.70
MAGNOLIA	28,389 DWT BLT 10 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS	475.54

TANKERS		US\$/Dwt
NAVIG8 PROVIDENCE	109,997 DWT BLT 18 CHR DH 12 TNKS COATED OIL CAP. 123,142 CBM MAN-B&W 16,111 BHP	
NAVIG8 PRIDE LHJ	109,991 DWT BLT 18 CHR DH 12 TNKS COATED OIL CAP. 123,334 CBM MAN-B&W 16,111 BHP	
	SOLD ENBLOC FOR ABT US \$48.00 MIL EACH TO US BYRS. INCL 5 YEARS BB	436.40
ECO LOS ANGELES	50,185 DWT BLT 20 KRS DH 12 TNKS COATED OIL CAP. 51,942 CBM MAN-B&W 9,762 BHP	
ECO CITY OF ANGELS	49,815 DWT BLT 20 KRS DH 12 TNKS COATED OIL CAP. 51,942 CBM MAN-B&W 9,762 BHP	
	SOLD ENBLOC FOR ABT US \$36.00 MIL EACH TO DANISH BYRS.TC ATTACHED	722.67
SHAMROCK JUPITER	19,837 DWT BLT 09 JPN DH 18 TNKS COATED - COILED OIL CAP. 21,617 CBM MAN-B&W 8,362 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO VIETNAMESE BYRS.STST	N/A

CONTAINERS		US\$/Teu
HERON HUNTER	51,743 DWT BLT 09 KRS 4,255 TEU WARTSILA 49,163 BHP	
HARPY HUNTER	51,701 DWT BLT 09 KRS 4,255 TEU WARTSILA 49,163 BHP	
	SOLD ENBLOC FOR ABT US \$60.00 MIL EACH TO ISRAELI BYRS	14,101
ALS FAUNA	51,733 DWT BLT 08 KRS 4,275 TEU WARTSILA 54,438 BHP	
ALS JUNO	50,300 DWT BLT 09 CHR 4,256 TEU MAN-B&W 49,707 BHP	
	SOLD ENBLOC FOR ABT US \$60.00 MIL EACH TO CHINESE BYRS	14,098
IRENES RESPECT	39,418 DWT BLT 06 KRS 6 HO 2,824 TEU MAN-B&W 34,357 BHP	
	SOLD FOR ABT US \$43 MIL TO FRENCH BYRS	15,227
SAN ALVARO	28,123 DWT BLT 07 KRS 4 HO 1,819 TEU MAN-B&W 26,675 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO DANISH BYRS	N/A
VIKING MERLIN	23,560 DWT BLT 14 CHR 1,740 TEU MAN-B&W 22,651 BHP	
	SOLD FOR ABT US \$33 MIL TO FRENCH BYRS	18,966

GAS TANKERS		US\$/Cbm
GASLOG SHANGHAI	82,104 DWT BLT 13 KRS DH GAS CAP. 151,900 CBM WARTSILA 54,247 BHP	
	SOLD FOR ABT US \$120 MIL TO CHINESE BYRS. INCL 5 YEARS BBB	789.99
GASLOG SALEM	82,023 DWT BLT 15 KRS DH GAS CAP. 151,900 CBM WARTSILA 54,247 BHP	
	SOLD FOR ABT US \$128 MIL TO CHINESE BYRS. INCL 5 YEARS BBB	842.66

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	85,000	Fortune Ocean	PRC	DSIC	PRC	2022	\$29 mil

Order placed early 2021

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
7	120,000	Rosneft	RUS	Samsung	SKR	2023	\$242 mil

Shuttle tankers

1	115,000	China Merchants	PRC	Dalian	PRC	2024	\$51.5 mil
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GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	24,500	Iino Kaiun Kaisha	JPN	Hyundai Mipo	SKR	2023	N/A

23,000 cbm.LPG/LAG dual fuel.Against TC

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	96,000	MOL	JPN	DSME	SKR	2024	\$197.6 mil

174,000 cbm

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	5,200	Jebsen Shipping Partners	NOR	Jiangsu Dajin H.I.	PRC	2023	\$ 8.9 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 42-2021		WEEK 41-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	5	509,211	3	269,092	67%
Gas Tankers	0	0	1	1,114	-100%
General Cargo	0	0	1	47,062	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	3,520	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	512,731	5	317,268	20%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 42-2021		WEEK 41-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	5,232	0	0	
India	1	32,127	3	57,279	-67%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	153,617	0	0	
Unknown	3	321,755	2	259,989	50%
TOTAL	6	512,731	5	317,268	20%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
SONANGOL LUANDA	159,178	2000	KOREA, SOUTH	23,192	-	-	N/A GREEN RECYCLING
SONANGOL GIRASSOL	159,057	2000	KOREA, SOUTH	23,313	-	-	N/A GREEN RECYCLING
KAREN KNUITSEN	153,617	1999	KOREA, SOUTH	26,025	-	-	TURKEY OLD SALE
MELATI SATU	32,127	1997	KOREA, SOUTH	10,211	-	-	INDIA OLD SALE
JI TAI	5,232	1986	JAPAN	2,056	-	-	BANGLADESH

RO-RO							
ST. LEO THE GREAT	3,520	1992	JAPAN	6,833	2,733,200	400	N/A AS IS PHILIPPINES

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 15/10/2021	MON 18/10/2021	TUES 19/10/2021	WED 20/10/2021	THUR 21/10/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 42 23/10/2020
DRY INDICES											
BDI	5,062	4,854	4,732	4,714	4,751	4,653	-409	-8.08%	3,279	238.65%	1,415
Handy	2,020	2,021	2,023	2,024	2,033	2,045	25	1.24%	1,376	205.68%	597
BHSI TC AVERAGE	36,358	36,372	36,407	36,439	36,600	36,804	446	1.23%	24,764	205.68%	10,748
Supramax	3,542	3,576	3,595	3,610	3,618	3,624	82	2.32%	2,596	252.53%	972
BSI 58 TC AVERAGE	38,960	39,333	39,547	39,705	39,799	39,860	900	2.31%	28,555	252.59%	10,696
Kamsarmax	4,023	4,065	4,091	4,166	4,236	4,304	281	6.98%	2,940	215.54%	1,274
BPI 82k TC AVERAGE	36,204	36,584	36,818	37,494	38,128	38,737	2,533	7.00%	26,465	215.65%	10,133
Capesize	8,462	7,767	7,358	7,229	7,275	6,918	-1,544	-18.25%	4,910	244.52%	2,261
BCI TC AVERAGE	70,181	64,417	61,026	59,955	60,333	57,374	-12,807	-18.25%	40,718	244.46%	18,749
WET INDICES											
BCTI	508	550	556	568	569	571	63	12.40%	137	31.57%	333
BDTI	719	726	727	737	743	755	36	5.01%	212	39.04%	417
CURRENCY EXCHANGE											
	previous week	FRI 15/10/2021	MON 18/10/2021	TUES 19/10/2021	WED 20/10/2021	THUR 21/10/2021	for the week	% change			
Y/\$	113.5854	114.2922	114.2399	114.2771	114.2271	113.7568	0.1714	0.15%	Japanese Yen		
\$/GBP	1.3685	1.3757	1.3725	1.3806	1.3822	1.3811	0.0126	0.92%	Pound Sterling		
INR/\$	75.0688	74.9724	75.3143	75.1003	74.8310	74.7861	-0.2827	-0.38%	Indian Rupee		
\$/Euro	1.1592	1.1594	1.1608	1.1632	1.1643	1.1642	0.0050	0.43%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 15/10/2021	MON 18/10/2021	TUES 19/10/2021	WED 20/10/2021	THUR 21/10/2021	for the week	% change			
\$/ US Bbl	84.00	84.92	84.33	85.08	85.82	84.61	0.61	0.73%	BRENT		
\$/ US Bbl	81.57	82.28	82.44	82.96	83.42	82.59	1.02	1.25%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 22/10/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	72.094	0.195						
	SUEZMAX	5 years old	158,000	47.728	0.139						
	AFRAMAX	5 years old	115,000	40.294	0.172						
	MR PRODUCT TANKER	5 years old	51,000	28.058	0.134						
DRY BULK	CAPE SIZE	5 years old	180,000	47.251	0.447						
	KAMSARMAX	5 years old	82,500	33.715	0.287						
	SUPRAMAX	5 years old	58,328	29.235	0.486						
	HANDYSIZE	5 years old	38,200	25.032	0.232						

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