



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: March 25<sup>th</sup> 2022 (Week 12 Report No: 12.22)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	21	329,950,000	0	0	21	11%	-100%
Tankers	6	112,000,000	0	0	6	-60%	
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	1	9,000,000	0	0	1	-50%	
Containers	2	0	0	0	2	-75%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	4,038	1		
<b>TTL VSLs/Demo</b>	<b>30</b>	<b>450,950,000</b>	<b>1</b>	<b>4,038</b>	<b>31</b>	<b>-33%</b>	<b>0%</b>

6 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	5	200,000	87,900,000	2	400%
Tankers	2	25,000	0	2	100%
Gas Tankers	2	192,000	430,000,000	0	100%
General Cargo	0	0	0	0	
Containers	38	4,846,000	3,176,000,000	14	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>47</b>	<b>5,263,000</b>	<b>3,693,900,000</b>	<b>18</b>	<b>114%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
AZUL LIBERO	203,278 DWT BLT 04 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$18.75 MIL TO CHINESE BYRS	92.24
JIN JIA	93,077 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$17 MIL TO CHINESE BYRS.SS DUE 05/2022. AT AUCTION	182.64
OCEANIC	82,471 DWT BLT 07 JPN 7 HO HA MAN-B&W 14,956 BHP SOLD FOR ABT US \$20.75 MIL TO GREEK BYRS.	251.60
ROSCO POPLAR	82,331 DWT BLT 08 JPN 7 HO HA MAN-B&W 12,750 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
OCEAN GARLIC	82,305 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$21.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 06/2022	261.22
MBA LIBERTY	82,217 DWT BLT 10 CHR 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	267.58
NILOS	75,880 DWT BLT 06 JPN 7 HO HA B&W 13,610 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BALTIA	75,776 DWT BLT 05 JPN 7 HO HA B&W 12,200 BHP SOLD FOR ABT US \$16.5 MIL TO CHINESE BYRS	217.75
ATLANTIC TULUM	58,802 DWT BLT 08 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$17.3 MIL TO SPOREAN BYRS	294.21
DAYANG CENTURY	56,780 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.85 MIL TO UNDISCLOSED BYRS	314.90
ORIENT RISE	56,700 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	299.82
SEACON SINGAPORE	56,501 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$19.45 MIL TO UNDISCLOSED BYRS.AT AUCTION	344.24
LUCKY SEA	52,246 DWT BLT 05 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$12 MIL TO CHINESE BYRS	229.68
CIELO DI MONACO	39,202 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS	612.21
VENTURE TEAM	38,858 DWT BLT 15 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$24.75 MIL TO UNDISCLOSED BYRS	636.93
CORSAIR	35,062 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,601 BHP SOLD FOR ABT US \$11 MIL TO CHINESE BYRS	313.73
IONIC HALO	34,039 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BUYERS.	558.18
KIWI TRADER	33,048 DWT BLT 00 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 9,599 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	302.59
PORT BOTANY	28,470 DWT BLT 01 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$8.8 MIL TO UNDISCLOSED BYRS	309.10
GLOBAL ECHO	28,207 DWT BLT 12 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$15.3 MIL TO MIDDLE EASTERN BYRS	542.42

TANKERS		US\$/Dwt
FRONT FORCE	305,442 DWT BLT 04 KRS DH 15 TNKS OIL CAP. 326,751 CBM MAN-B&W 37,499 BHP SOLD FOR AN UNDISCLOSED PRICE	N/A
FRONT ENERGY	305,318 DWT BLT 04 KRS DH 15 TNKS OIL CAP. 326,751 CBM MAN-B&W 36,924 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
NORDIC GRACE	149,921 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 173,947 CBM B&W 25,321 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS	100.05
PROTEAS	117,055 DWT BLT 06 KRS DH 12 TNKS CTD - CLD OIL CAP. 134,596 CBM MAN-B&W 22,603 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS.ICE CLASS	170.86
K SHIPBUILDING 1930 K SHIPBUILDING 1931	49,750 DWT DELY 23 KRS DH 12 TNKS OIL CAP. 51,460 CBM MAN-B&W 10,632 BHP 49,750 DWT DELY 23 KRS DH 12 TNKS OIL CAP. 51,460 CBM MAN-B&W 10,632 BHP  SOLD ENBLOC FOR ABT US \$38.50 MIL EACH TO SPOREAN BYRS	773.87
CONTAINERS		US\$/Teu
TRF PESCARA	42,011 DWT BLT 10 CHR 7 HO HA 3,534 TEU MAN-B&W 43,494 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
THANA BHUM	24,225 DWT BLT 05 CHR 1,858 TEU MAN-B&W 29,449 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
GENERAL CARGO		US\$/Dwt
MERCURY TRIUMPH	13,110 DWT BLT 06 JPN 2 HO HA CR 1 x 150 - CR 2 x 78 T MAN-B&W 5,302 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS	686.5

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	40,000	Vogemann	GER	Jiangsu Dajin	PRC	2024	\$29.3 mil
2	+2 40,000	Franbo Lines	TWN	Hakodate	JPN	2024	-

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	12,500	Daio Kaiun	JPN	Kitanihon	JPN	2023	-
1	12,500	Shokuyu Tanker	JPN	Usuki	JPN	2023	-

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	96,000	BW LNG	NOR	DSME	SKR	2025	\$215 mil
<i>174,000 cbm</i>							

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	240,000	Evergreen Marine	TWN	Hudong Zhonghua	PRC	-	\$190 mil
<i>24,000 TEU</i>							
9	240,000	CMA CGM	FR	Jiangnan	PRC	-	\$230 mil
<i>23,000 TEU.LNG dual fueled</i>							
5	140,000	ONE	JPN	Imabari	JPN	2025	-
<i>13,000 TEU.LOI stage. Scrubber fitted. LNG ready</i>							
5	140,000	ONE	JPN	Hyundai HI	SKR	2025	-
<i>13,000 TEU.LOI stage. Scrubber fitted. LNG ready</i>							
2	+2 81,000	AL Maritime Holdings	GER	Dalian Shipbuilding	PRC	2024	\$80 mil
<i>7,100 TEU.Methanol ready</i>							
6	+4 37,000	Eastern Pacific	SPORE	Fujian Mawei	PRC	2024	\$40 mil
<i>2,900 TEU</i>							
2	25,000	MTT	MAL	Penglai Zhongbai	PRC	2024	-
<i>1,800 TEU.Bangkok-max</i>							
2	22,000	Hai An Transport	VIET	Hunghai Shpbuilding	PRC	2023	-
<i>1,800 TEU</i>							
2	22,000	Eastern Pacific	SPORE	Hyundai Mipo	SKR	2024	\$34 mil
<i>1,800 TEU.LNG fuelled</i>							
3	22,000	Euroseas	GR	Hyundai Mipo	SKR	2024	\$34 mil
<i>1,800 TEU.LNG fuelled</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 12-2022		WEEK 11-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	171,746	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	4,038	0	0	
<b>TOTAL</b>	<b>1</b>	<b>4,038</b>	<b>1</b>	<b>171,746</b>	<b>0%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 12-2022		WEEK 11-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	1	4,038	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	171,746	-100%
<b>TOTAL</b>	<b>1</b>	<b>4,038</b>	<b>1</b>	<b>171,746</b>	<b>0%</b>

## TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>SPECIAL PROJECTS</b>							
SVEABORG	4,038	1979	POLAND	4,934	3,922,530	795	INDIA <i>Fish factory ship</i>

**Note: The reported demolition sales might not reflect the current demolition market**

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