

## Sale & Purchase Market Activity – Week 11 / 12

Tuesday, 26<sup>th</sup> of March 2024

### Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
ATLANTIC TIGER*	209.338	2020	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W	Scrubber			
ATLANTIC LION*	209.205	2020	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W	Scrubber	en- bloc at 71 each	Undisclosed	
ATLANTIC DRAGON*	209.170	2020	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W	Scrubber			
ORANGE TIARA	181.396	2012	Koyo Dockyard Co Ltd - Mihara HS	MAN-B&W		35, bss delivery Q4 2024	Undisclosed	
PENELOPE T	180.201	2007	Koyo Dockyard Co Ltd - Mihara HS	MAN-B&W		23.8	Undisclosed	
GENCO MAXIMUS*	169.021	2009	Sungdong Shipbuilding & Marine Engineering Co Ltd - Tongyeong	MAN-B&W	Scrubber	en- bloc at 47	Undisclosed	Y
GENCO CLAUDIUS*	169.001	2010	Sungdong Shipbuilding & Marine Engineering Co Ltd - Tongyeong	MAN-B&W	Scrubber			Y
MARIA G.O.	87.378	2011	Hudong-Zhonghua Shipbuilding (Group) Co Ltd - Shanghai	Wartsila		17	Undisclosed	Y
KEY GUARDIAN	83.468	2011	Sanoyas Hishino Meisho Corp - Kurashiki OY	MAN-B&W		high 23	Greek	
STERLING TORA	79.474	2010	Jinhai Heavy Industry Co Ltd - Daishan County ZJ	MAN-B&W		14.25	Undisclosed	Y
XI LONG 18	79.235	2013	Jiangsu Eastern Heavy Industry Co Ltd - Jingjiang JS	MAN-B&W	Ice Class 1C	17.5	Chinese	Y
NEFELI	76.759	2004	Sasebo Heavy Industries Co. Ltd.	B&W		11.2	Undisclosed	
THETIS	57.981	2013	Zhejiang Shipbuilding Co Ltd - Fenghua ZJ	MAN-B&W	4 X 35t CRANE	17.5	Undisclosed	
JIU HENG	56.956	2011	Taizhou Sanfu Ship Engineering Co Ltd	MAN-B&W	4 X 30t CRANE	13.2	Undisclosed	
CHANG SHAN HAI	56.838	2010	COSCO (Dalian) Shipyard Co Ltd	MAN-B&W	4 X 30t CRANE	xs 13	Undisclosed	Y
HONY WORLD	56.716	2012	Xiamen Shipbuilding Industry Co Ltd	MAN-B&W	4 X 30t CRANE	mid 15	Undisclosed	Y
ARKADIA*	56.348	2012	Hyundai-Vinashin Shipyard Co Ltd - Ninh Hoa	MAN-B&W	4 X 27.5t CRANE Ice Class 1A	en- bloc at 31.7	Turkish	Y
KUMPULA*	56.348	2012	Hyundai-Vinashin Shipyard Co Ltd - Ninh Hoa	MAN-B&W	4 X 27.5t CRANE Ice Class 1A			Y

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## Sale &amp; Purchase Market Activity – Week 11 / 12

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STRAITS BAY	55.840	2007	Kawasaki Shipbuilding Corp - Kobe HG	MAN-B&W	4 X 30.5t CRANE	high 14	Undisclosed	
QUEEN BUSAN	55.474	2010	Kawasaki Shipbuilding Corp - Kobe HG	MAN-B&W	4 X 30.5t CRANE	low 17	Greek	
NUEVA FORTUNA	50.992	2003	Oshima Shipbuilding Co Ltd - Saikai NS	B&W	4 X 30t CRANE	N/A	Undisclosed	Y
BBC PLUTO	37.495	2010	Tianjin Xingang Shipbuilding Industry Co Ltd	Wartsila	4 X 30t CRANE	11.6	Turkish	Y
OMNIA	36.787	2011	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	4 X 30.5t CRANE	low 15	Greek	Y
DRAGONERA	35.732	2011	Qidong Daoda Marine Heavy Industry	MAN-B&W	4 X 30t CRANE	14	Undisclosed	
NEW LEGEND PEARL	32.688	2010	Jiangmen Nanyang Ship Engineering Co Ltd	MAN-B&W	4 X 30.5t CRANE	10.2	Greek	y
CONDOR HAMBURG	31.796	2012	Fujian Mawei Shipbuilding Ltd - Fuzhou FJ	Mitsubishi	4 X 30t CRANE Ice Class II	11.7	Undisclosed	Y
RIN TREASURE	28.338	2009	Imabari Shipbuilding Co Ltd	MAN-B&W	4 X 30.5t CRANE	9.5	Undisclosed	Y

Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
LYON II*	77.946	6.627	2001	Hanjin Heavy Industries & Construction Co Ltd - Busan	B&W		en - bloc at 20 each	MSC
PARIS II*	77.941	6.627	2001	Hanjin Heavy Industries & Construction Co Ltd - Busan	B&W			MSC

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
VLCC	ACHELOUS	299.868	2004	IHI Marine United Inc - Kure HS	B&W	Scrubber	29	Undisclosed	Y
MR2	HANSA BERGEN	51.218	2007	STX Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO III	22.2	Undisclosed	Y
MR2	HIGH PROSPERITY	48.711	2006	Iwagi Zosen Co Ltd - Kamijima EH	MAN-B&W	IMO III	19.25	Undisclosed	Y
MR1	ACADIA TRADER	38.177	2004	STX Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO III	15.5	Undisclosed	

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## Ship Recycling Market Activity – Week 11 / 12

Tuesday, 26<sup>th</sup> of March 2024

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	JAHAN BROTHERS	43.648	1994	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	8.032			Bangladesh
CV	MSC ROSSELLA	43.605	1993	Samsung Heavy Industries Co Ltd - Geoje	13.305	7.03	529	India
CV	STRIDE	24.777	1997	Hyundai Heavy Industries Co Ltd - Ulsan				As is Houston
GC	BOS LINA	11.695	1991	Honda Zosen - Saiki	3.287	1.6	505	India
T	HONG YUN YOU 19	6.413	1999	Fujian Southeast Shipyard - Fuzhou FJ				Bangladesh
T	XIN RUN 66	4.918	2003	Zhoushan Wuzhou Ship Repairing & Building Co Ltd			530	Bangladesh
T	LMS LAXAPANA	3.283	1986	Shitanoe Shipbuilding Co Ltd - Usuki OT				Bangladesh

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange( BSPA ) on: 22<sup>nd</sup> March 2024

### BSPA Index

5,678 42 ↑

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	108.441 \$ mil	0.27 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	82.074 \$ mil	0.222 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	70.985 \$ mil	0.359 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.469 \$ mil	0.209 ↑
CAPE SIZE	Capesize, 5 years old	180,000 mt	56.143 \$ mil	0.868 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	36.057 \$ mil	0.71 ↑
SUPRAMAX	Ultramax, 5 years old	63,500 mt	33.649 \$ mil	0.199 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	27.645 \$ mil	0.328 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	27.465 \$ mil	0.448 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	81.990 \$ mil	0.164 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	66.669 \$ mil	0.091 ↑
ATSPA10	Aframax, 10 years old	115,000 mt	57.990 \$ mil	0.087 ↑
MTSPA10	MR Tanker, 10 years old	51,000 mt	37.781 \$ mil	0.017 ↑
CDSPA10	Capesize, 10 years old	180,000 mt	40.449 \$ mil	0.622 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	28.872 \$ mil	0.574 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	27.113 \$ mil	0.027 ↑
SDSPA10	Supramax, 10 years old	58,328 mt	23.042 \$ mil	0.05 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	20.232 \$ mil	0.032 ↑

### Dry Sale and Purchase Index

3,683 59 ↑

### Tanker Sale and Purchase Index

7,674 26 ↑

Baltic Indices/Average Earnings – 26 March 2024

Baltic Dry Index:	1989	(- 134)	
Baltic Capesize Index:	2964	(- 331)	(TCA\$/day 24.580)
Baltic Panamax Index:	2044	(- 76)	(TCA\$/day 18.392)
Baltic Supramax Index:	1375	(- 11)	(TCA\$/day 15.130)
Baltic Handysize Index:	784	(- 08)	

Fr the 38k dwt Bulker - (TCA \$/day 13.759)



Weekly Recycling Indices As Published By The Baltic Exchange (BSRA ) on: 22<sup>nd</sup> March 2024

### Dry Recycling Index

7,127 14 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	516.667 \$/long ton light displ	3.584 ↑
BC-IND-LRG	Delivery India	20001 & above	490.083 \$/long ton light displ	-1.084 ↓
BC-PAK-LRG	Delivery Pakistan	20001 & above	506.250 \$/long ton light displ	0.75 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	527.250 \$/long ton light displ	2.25 ↑
BC-IND-MED	Delivery India	9001 - 20000	494.167 \$/long ton light displ	-1.5 ↓
BC-PAK-MED	Delivery Pakistan	9001 - 20000	514.500 \$/long ton light displ	-0.05 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	533.667 \$/long ton light displ	2.584 ↑
BC-IND-SML	Delivery India	5000 - 9000	497.833 \$/long ton light displ	-0.584 ↓
BC-PAK-SML	Delivery Pakistan	5000 - 9000	521.900 \$/long ton light displ	2.9 ↑

### Tanker Recycling Index

12,591 3 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	518.167 \$/long ton light displ	2.834 ↑
TKR-IND-LRG	Delivery India	30001 & above	496.042 \$/long ton light displ	-0.625 ↓
TKR-PAK-LRG	Delivery Pakistan	30001 & above	510.100 \$/long ton light displ	-0.15 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	537.333 \$/long ton light displ	0.666 ↑
TKR-IND-MED	Delivery India	15001 - 30000	501.458 \$/long ton light displ	-0.875 ↓
TKR-PAK-MED	Delivery Pakistan	15001 - 30000	521.700 \$/long ton light displ	-1.8 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	540.667 \$/long ton light displ	1 ↑
TKR-IND-SML	Delivery India	7000 - 15000	504.417 \$/long ton light displ	-3.166 ↓
TKR-PAK-SML	Delivery Pakistan	7000 - 15000	529.750 \$/long ton light displ	1.35 ↑

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