

## Sale & Purchase Market Activity – Week 9

Monday, 4<sup>th</sup> of March 2024

### Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
SHIN KORYU	207.991	2009	Universal Shipbuilding Corp - Tsu ME	MAN-B&W		xs 32	Chinese	
HOUSTON	177.729	2009	Shanghai Jiangnan Changxing Heavy Industry Co Ltd	MAN-B&W		23.5	Far Eastern	
MOUNT CARMEL	177.003	2007	Namura Shipbuilding Co Ltd - Imari SG	MAN-B&W	Scrubber	25	Undisclosed	
CASTILLO DE VALVERDE	173.764	2005	Bohai Shipbuilding Heavy Industry Co Ltd - Huludao LN	Sulzer		15.8	Chinese	Y
GRAND RADIANT	82.298	2021	Jiangsu Yangzi-Mitsui Shipbuilding Co Ltd - Taicang JS	MAN-B&W	Scrubber	rgn 38	Greek	Y
EAUBONNE	63.308	2014	Sainty Shipbuilding (Yangzhou) Corp Ltd - Yizheng JS	MAN-B&W	4 X 45t CRANE	23	Greek	Y
SIFNOS	57.050	2010	COSCO (Zhoushan) Shipyard Co Ltd - Zhoushan ZJ	MAN-B&W	4 X 30t CRANE	13.9	Undisclosed	Y
CRESTED EAGLE	55.989	2009	IHI Corp - Chita AI	Wartsila	Scrubber 4 X 30t CRANE	14.95	Chinese	Y
SSI AVENGER	52.949	2004	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W	4 X 30t CRANE	10.5	Undisclosed	Y
PACIFIC TAMARITA	52.292	2001	Tsuneishi Heavy Industries (Cebu) Inc - Balamban	B&W	4 X 30t CRANE	8.2	Chinese	
ZEPHYR VENTURE	43.459	2017	Qingshan Shipyard - Wuhan HB	MAN-B&W	4 X 30t CRANE	N/A	Far Eastern	
INTERLINK AMENITY	39.989	2018	Huatai Heavy Industry (Nantong) Co Ltd - Rugao JS	MAN-B&W	4 X 30t CRANE	25.5 TC incl	Far Eastern	Y
YELLOW SEA	35.238	2012	Nantong Changqingsha Shipyard - Rugao JS	MAN-B&W	4 X 30.5t CRANE	11.5	Undisclosed	Y
PAN KRISTINE	33.303	2011	Nantong Huigang Shipbuilding Co Ltd - Qidong JS	MAN-B&W	4 X 30t CRANE	rgn 11	Undisclosed	Y
PORT PEGASUS	32.773	2004	Kanda Zosensho K.K. - Kawajiri	Mitsubishi	4 X 30.5t CRANE	N/A	Undisclosed	Y
IRIS SKY	28.725	2008	Imabari Shipbuilding Co Ltd	MAN-B&W	4 X 30.5t CRANE	low / mid 9	Undisclosed	Y
IVS IBIS	28.238	2012	Imabari Shipbuilding Co Ltd	MAN-B&W	4 X 30.5t CRANE	11.7	Undisclosed	Y
BJ QUEEN	11.421	2004	Nishi Shipbuilding Co Ltd	MAN-B&W	2 X 30t CRANE	N/A	Undisclosed	Y

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### Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
AS CLARITA	38.608	2.846	2006	STX Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W		10.5	Undisclosed
STARSHIP LEO	23.927	1.891	2013	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W		16	Vietnamese
PEGASUS YOTTA*	13.007	962	2005	Dae Sun Shipbuilding & Engineering Co Ltd - Busan	MAN-B&W		11	Malaysian
PEGASUS UNIX*	13.002	962	2007	Dae Sun Shipbuilding & Engineering Co Ltd - Busan	MAN-B&W			

### Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
VLCC	ECO SEAS	299.998	2016	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W		98.5	Undisclosed	Y
LR1	GLADIATOR	72.910	2001	Hyundai Heavy Industries Co Ltd - Ulsan	MAN-B&W		high teens	Undisclosed	N
MR2	STI BRONX*	49.990	2015	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II/III Scrubber			
MR2	STI BROOKLYN*	49.990	2015	SPP Shipbuilding Co Ltd - Donghae (Goseong Shipyard)	MAN-B&W	IMO II/III Scrubber			
MR2	STI GRAMERCY*	49.990	2015	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II/III Scrubber	39 per vessel	Undisclosed	
MR2	STI MANHATTAN*	49.990	2015	SPP Shipbuilding Co Ltd - Donghae (Goseong Shipyard)	MAN-B&W	IMO II/III Scrubber			
MR2	STI QUEENS*	49.990	2015	SPP Shipbuilding Co Ltd - Donghae (Goseong Shipyard)	MAN-B&W	IMO II/III Scrubber			

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## Ship Recycling Market Activity – Week 9

Monday, 4<sup>th</sup> of March 2024

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	ISL STAR	74.461	1999	Sasebo Heavy Industries Co. Ltd. - Sasebo	10.177	5.37	528	Bangladesh
BC	ASIA CEMENT NO. 1	6.169	1980	China Shipbuilding Corp - Keelung				As is Taiwan
T	EASTERN TIGER	4.999	1997	Shitanoe Shipbuilding Co Ltd - Usuki OT	2.024			Indian sub con option
CV	MERATUS MEDAN 2	22.219	1991	Shin Kurushima Dockyard Co. Ltd. - Onishi	7.291	3.68	505	As is Jakarta
GC	OSCAR 1	8.642	1995	Shin Kurushima Dockyard Co. Ltd. - Hashihama, Imabari	2.620	1.24	475	India
GC	NAND RAJGADI	2.255	1991	Magdalla Shipyard Pvt Ltd - Surat	813			India

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 1<sup>st</sup> March 2024

### BSPA Index

5,562 58 ↑

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	106.387 \$ mil	0.967 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	80.944 \$ mil	0.413 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	70.080 \$ mil	0.261 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.229 \$ mil	0.07 ↑
CAPE SIZE	Capesize, 5 years old	180,000 mt	54.441 \$ mil	1.033 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	34.312 \$ mil	0.861 ↑
SUPRAMAX	Ultramax, 5 years old	63,500 mt	32.509 \$ mil	0.885 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	26.909 \$ mil	0.467 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	26.683 \$ mil	0.579 ↑

### Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	80.822 \$ mil	1.364 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	65.488 \$ mil	0.691 ↑
ATSPA10	Aframax, 10 years old	115,000 mt	57.045 \$ mil	0.212 ↑
MTSPA10	MR Tanker, 10 years old	51,000 mt	37.642 \$ mil	0.517 ↑
CDSPA10	Capesize, 10 years old	180,000 mt	39.068 \$ mil	1.176 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	27.281 \$ mil	0.235 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	26.708 \$ mil	0.458 ↑
SDSPA10	Supramax, 10 years old	58,328 mt	22.599 \$ mil	0.495 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	19.568 \$ mil	0.464 ↑

### Dry Sale and Purchase Index

3,559 74 ↑

### Tanker Sale and Purchase Index

7,566 43 ↑

### Baltic Indices/Average Earnings – 4 March 2024

Baltic Dry Index:	2297	(+94)	
Baltic Capesize Index:	4205	(+228)	(TCA\$/day 34.873)
Baltic Panamax Index:	1773	(+50)	(TCA\$/day 15.961)
Baltic Supramax Index:	1282	(+15)	(TCA\$/day 14.098)
Baltic Handysize Index:	741	(+19)	

Fr the 38k dwt Bulker - (TCA \$/day 13.329)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA ) on: 1<sup>st</sup> March 2024

### Dry Recycling Index

7,141 -7 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	514.167 \$/long ton light displ	-0.416 ↓
BC-IND-LRG	Delivery India	20001 & above	495.167 \$/long ton light displ	-1.25 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	524.833 \$/long ton light displ	0.833 ↑
BC-IND-MED	Delivery India	9001 - 20000	501.500 \$/long ton light displ	-1.25 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	532.083 \$/long ton light displ	0.833 ↑
BC-IND-SML	Delivery India	5000 - 9000	506.917 \$/long ton light displ	-1.083 ↓

### Tanker Recycling Index

12,581 -17 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	513.750 \$/long ton light displ	-0.417 ↓
TKR-IND-LRG	Delivery India	30001 & above	499.417 \$/long ton light displ	-1 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	534.000 \$/long ton light displ	0.5 ↑
TKR-IND-MED	Delivery India	15001 - 30000	506.500 \$/long ton light displ	-1.583 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	538.333 \$/long ton light displ	0
TKR-IND-SML	Delivery India	7000 - 15000	513.000 \$/long ton light displ	-1.833 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."