

Sale & Purchase Market Activity – Week 13

Tuesday, 1st of April 2024Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
XING JI HAI	77.171	2009	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W		rgn xs 17mil	Greek	Y
NEW CHAMP	66.529	2018	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE	32.5	Undisclosed	Y
SEABOSS	55.426	2004	Nantong COSCO KHI Ship Engineering Co Ltd (NACKS) - Nantong JS	B&W	4 X 30t CRANE	11.7	Vietnamese	Y
ATLANTIC PRISM	39.172	2019	Shin Kurushima Toyohashi Shipbuilding Co Ltd - Toyohashi AI	MAN-B&W	4 X 30t CRANE	28.5	European	
SIDER HARMONY	38.593	2019	Tsuneishi Heavy Industries (Cebu) Inc - Balamban	MAN-B&W	4 X 30t CRANE	28.5	Middle Eastern	Y
SUNSET	37.334	2009	Saiki Heavy Industries Co Ltd - Saiki OT	Mitsubishi	4 X 30t CRANE	15	Turkish	
SUNRISE	37.268	2009	Saiki Heavy Industries Co Ltd - Saiki OT	Mitsubishi	4 X 30t CRANE	15	Undisclosed	
NARUTO STRAIT	34.391	2016	Namura Shipbuilding Co Ltd - Imari SG	MAN-B&W	4 X 30t CRANE	20.5	Greek	Y
GLOBAL SERENITY	32.313	2008	Kanda Zosen K.K. - Kawajiri	Mitsubishi	4 X 30.5t CRANE	12.2	Turkish	Y
SINGAPORE	31.759	2002	Saiki Heavy Industries Co Ltd - Saiki OT	Mitsubishi	4 X 30t CRANE	7.1	Undisclosed	Y
BOSHI 56	28.520	2000	Imabari Shipbuilding Co Ltd - Imabari EH	B&W	4 X 30.5t CRANE	5.9	Undisclosed	Y
MARGARET SW	25.010	2012	Kanasashi Heavy Industries Co Ltd - Shizuoka SZ	MAN-B&W	3 X 30t CRANE	13	Undisclosed	Y

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Monday, 1st of April 2024

Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
NAVIOS SPRING	42.806	3.450	2007	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W		17	UAE
AVERA	11.188	862	2003	J.J. Sietas KG Schiffswerft GmbH & Co. - Hamburg	MaK		4	European

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
VLCC	NECTAR*	307.284	2008	Dalian Shipbuilding Industry Co Ltd	Wartsila				
VLCC	NEWTON*	307.284	2009	Dalian Shipbuilding Industry Co Ltd	Wartsila		en - bloc at 154.9	Far Eastern	
VLCC	NOBLE*	307.284	2008	Dalian Shipbuilding Industry Co Ltd	Wartsila				
LR2	AURVIKEN	112.802	2019	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W		auction sale N/A price	Greek	Y
LR2	ALPINE AQUALINA	105.304	2011	Hyundai Heavy Industries Co Ltd - Ulsan	MAN-B&W	Scrubber	45	Undisclosed	Y
MR2	UOG SPARTA	49.999	2009	SPP Plant & Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II	24.35	Undisclosed	
MR2	STI LARVOTTO*	49.990	2013	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO III	72.3	UAE	
MR2	STI LE ROCHER*	49.990	2013	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO III			
MR2	NYON EXPRESS	45.996	2010	Shin Kurushima Dockyard Co. Ltd. - Onishi	MAN-B&W		27.3	Undisclosed	
HANDY	TRF MONGSTAD	37.596	2016	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO II	en - bloc at 36.6 each	Undisclosed	Y
HANDY	TRF MOSS	37.596	2016	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO II			Y
Chemical	VESTHOLMEN	17.525	2009	Samho Shipbuilding Co Ltd - Tongyeong	MAN-B&W	IMO II	15	Norwegian	

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Ship Recycling Market Activity – Week 13

Mondays, 1st of April 2024

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	TORO BIANCO	70.153	1995	Sumitomo Heavy Industries Ltd. - Oppama Shipyard, Yokosuka	10.377	5.52	532	Pakistan
T	JAL GAMINI	149.958	2000	Daewoo Heavy Industries Ltd - Geoje	22.572	12.2	541	Delivery sub- Continent
CV	HE SHENG	12.895	2002	Santierul Naval Constanta S.A. - Constanta	4.866	2.6	552	Bangladesh

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 22nd March 2024**BSPA Index****5,678 42 ↑**

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	108.441 \$ mil	0.27 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	82.074 \$ mil	0.222 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	70.985 \$ mil	0.359 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.469 \$ mil	0.209 ↑
CAPE SIZE	Capesize, 5 years old	180,000 mt	56.143 \$ mil	0.868 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	36.057 \$ mil	0.71 ↑
SUPRAMAX	Ultramax, 5 years old	63,500 mt	33.649 \$ mil	0.199 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	27.645 \$ mil	0.328 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	27.465 \$ mil	0.448 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	81.990 \$ mil	0.164 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	66.669 \$ mil	0.091 ↑
ATSPA10	Aframax, 10 years old	115,000 mt	57.990 \$ mil	0.087 ↑
MTSPA10	MR Tanker, 10 years old	51,000 mt	37.781 \$ mil	0.017 ↑
CDSPA10	Capesize, 10 years old	180,000 mt	40.449 \$ mil	0.622 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	28.872 \$ mil	0.574 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	27.113 \$ mil	0.027 ↑
SDSPA10	Supramax, 10 years old	58,328 mt	23.042 \$ mil	0.05 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	20.232 \$ mil	0.032 ↑

Dry Sale and Purchase Index**3,683 59 ↑****Tanker Sale and Purchase Index****7,674 26 ↑**

Baltic Indices/Average Earnings – 28 March 2024

Baltic Dry Index:	1821	(-24)	
Baltic Capesize Index:	2637	(-01)	(TCA\$/day 21.866)
Baltic Panamax Index:	1879	(-62)	(TCA\$/day 16.913)
Baltic Supramax Index:	1331	(-22)	(TCA\$/day 14.638)
Baltic Handysize Index:	772	(-07)	

Fr the 38k dwt Bulker - (TCA \$/day 13.898)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 22nd March 2024

Dry Recycling Index

7,127 14 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	516.667 \$/long ton light displ	3.584 ↑
BC-IND-LRG	Delivery India	20001 & above	490.083 \$/long ton light displ	-1.084 ↓
BC-PAK-LRG	Delivery Pakistan	20001 & above	506.250 \$/long ton light displ	0.75 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	527.250 \$/long ton light displ	2.25 ↑
BC-IND-MED	Delivery India	9001 - 20000	494.167 \$/long ton light displ	-1.5 ↓
BC-PAK-MED	Delivery Pakistan	9001 - 20000	514.500 \$/long ton light displ	-0.05 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	533.667 \$/long ton light displ	2.584 ↑
BC-IND-SML	Delivery India	5000 - 9000	497.833 \$/long ton light displ	-0.584 ↓
BC-PAK-SML	Delivery Pakistan	5000 - 9000	521.900 \$/long ton light displ	2.9 ↑

Tanker Recycling Index

12,591 3 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	518.167 \$/long ton light displ	2.834 ↑
TKR-IND-LRG	Delivery India	30001 & above	496.042 \$/long ton light displ	-0.625 ↓
TKR-PAK-LRG	Delivery Pakistan	30001 & above	510.100 \$/long ton light displ	-0.15 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	537.333 \$/long ton light displ	0.666 ↑
TKR-IND-MED	Delivery India	15001 - 30000	501.458 \$/long ton light displ	-0.875 ↓
TKR-PAK-MED	Delivery Pakistan	15001 - 30000	521.700 \$/long ton light displ	-1.8 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	540.667 \$/long ton light displ	1 ↑
TKR-IND-SML	Delivery India	7000 - 15000	504.417 \$/long ton light displ	-3.166 ↓
TKR-PAK-SML	Delivery Pakistan	7000 - 15000	529.750 \$/long ton light displ	1.35 ↑

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."